

EXPECTED TIMETABLE

Announcement of the level of indication of interests in the Placing to be published on the GEM website at www.hkgem.com on	13th June, 2002
Allotment of the Placing Shares on	13th June, 2002
Despatch of share certificates on (<i>Note 1</i>)	14th June, 2002
Dealings in the Shares on GEM to commence on	17th June, 2002

Note:

- (1) The share certificate(s) is/are expected to be deposited into CCASS on 14th June, 2002 for the purpose of crediting the same to the respective CCASS participants, stock accounts designated by the Underwriters or the placees, as the case may be. No temporary documents of title will be issued.