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## EXPECTED TIMETABLE

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2000

Application lists open (*Note 1*) ..... 11:45 a.m. on Friday, 23rd June

**Latest time to lodge white and yellow**

**application forms and to give electronic**

**application instructions to Hongkong Clearing** ..... 12:00 noon on Friday, 23rd June

Application lists close ..... 12:00 noon on Friday, 23rd June

IPO Pricing Date (expected) (*Note 2*) ..... on or around Friday, 23rd June

Announcement of Offer Price, the level of indication of interests in the Placing, results of applications and basis of allotment of Shares under the Public Offer to be published on the GEM Web-site, and in the South China Morning Post in English and the Hong Kong Economic Times in Chinese ..... Wednesday, 28th June

Despatch of share certificates and refund cheques in respect of wholly or partially unsuccessful applications (*Note 3*) ..... Wednesday, 28th June

Dealings in the Shares on GEM to commence on ..... Friday, 30th June

All times refer to Hong Kong local time, except as otherwise stated. For details of the Share Offer, including conditions, see the section headed "Structure of the Share Offer" of this prospectus.

*Notes:*

1. If there is a "black" rainstorm warning or a tropical cyclone warning signal number 8 or above in force in Hong Kong at any time between 9:00 a.m. and 12:00 noon on Friday, 23rd June, 2000, the application lists will not open on that day. Further information is set out under "How to apply for Public Offer Shares — Effect of bad weather on the opening of the application lists".
2. The IPO Pricing Date is expected to be on or around Friday, 23rd June, 2000, and in any event will be on or before 27th June, 2000. If, for any reason, the Offer Price is not agreed on or before 27th June, 2000, the Share Offer will not proceed.
3. Applicants for 1,000,000 Public Offer Shares or more and who have indicated in their application forms that they wish to collect refund cheques and (where relevant) share certificates personally from the Company's share registrar may collect refund cheques and (where relevant) share certificates personally from the Company's share registrar, Central Registration Hong Kong Limited at Shops 1712-1716, 17/F., Hopewell Centre, 183 Queen's Road East, Hong Kong between 9:00 a.m. to 1:00 p.m. on Wednesday, 28th June, 2000. Applicants being individuals who opt for personal collection must not authorise any other person to make their collection on their behalf. Applicants being corporations who opt for personal collection must attend by their authorised representatives bearing letters of authorisation from their corporations stamped with the corporations' chop. Both individuals and authorised representatives (if applicable) must produce at the time of collection evidence of identity acceptable to Central Registration Hong Kong Limited. Uncollected share certificates and refund cheques will be despatched by ordinary post at the applicants' own risk to the addresses specified in the relevant application forms. Further information is set out under "How to apply for Public Offer Shares".

**Applicants who wish to apply by giving electronic instructions to Hongkong Clearing should refer to the section headed "How to apply for Public Offer Shares — Applying by giving electronic instructions to Hongkong Clearing".**