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HENGXIN TECHNOLOGY LTD.

亨 鑫 科 技 有 限 公 司 *

(carrying on business in Hong Kong as HX Singapore Ltd.)

(Incorporated in Singapore with limited liability)

(Hong Kong Stock Code: 1085)

VOLUNTARY ANNOUNCEMENT

RECENT BUSINESS UPDATE

This announcement is made on a voluntary basis to keep the shareholders of Hengxin Technology Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) and potential investors informed of the latest business development of the Group.

Achievement of 5G Network Coverage in Zhengzhou Metro Tunnels with the Help of the Proprietary Technology of Jiangsu Hengxin, the First Time in China

Recently, Jiangsu Hengxin Technology Co., Ltd. (江蘇亨鑫科技有限公司) (“**Jiangsu Hengxin**”), a wholly-owned subsidiary of the Company, announced that with the support of its proprietary technology, has helped the Henan branch company of China Tower Corporation Limited (中國鐵塔股份有限公司) to complete the first trial and test of the 5G network coverage in the tunnels of Line 5 of Zhengzhou Metro in the People’s Republic of China (the “**PRC**”), which integrated the three major network operators including China Mobile, China Telecom and China Unicom. It is really a technological issue in achieving the 5G network coverage in the metro tunnels. Nevertheless, Jiangsu Hengxin actively responses to the needs for 5G network construction and has completed the development of the common, special and spot-frequency leaky cables in accordance with different usage requirements.

As for the narrow and closed conditions in metro tunnels, leaky cables have always been the first priority solution in wireless network coverage. With the increase in 5G carrier frequency, link loss in wireless communication has also increased and the unilateral effective coverage range of leaky cables has also decreased accordingly, which render traditional metro coverage plan with leaky cables could no longer support the 5G network coverage any more. In tackling

this critical global technical issue, Jiangsu Hengxin invented the innovative new 5G leaky cables. Such black technology can save a maximum of 10dB system loss for wireless communication links and this is being validated in a test run of 5G metro tunnels in Zhengzhou. From the results of such test, the system loss of new leaky cables links was well optimized and had satisfied the theoretical calculation. The unilateral effective coverage radius was well above expectation. Up to now, Jiangsu Hengxin has provided a feasible solution of the new 5/4 -inch leaky cables for the 5G network coverage in metro tunnels.

The Company will continue to enhance its innovative technologies and high-quality development, accelerate the internationalization of its business development layout and maintain a foothold on 5G's future development trend and tele-communication industry. In future, Jiangsu Hengxin will keep focusing on the 5G network application in metro tunnels, high-speed railway tunnels and highway tunnels, and it will proactively learn from experience and make a solid pace, make efforts to accelerate the commercial use of 5G network so as to participate in the protection for a social high-quality 5G network experience.

The board of directors wishes to state that no forecast or prediction of the profits of the Group has been made with regard to the business development as mentioned above.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Hengxin Technology Ltd.
Cui Wei
Chairman

Hong Kong, 17 May 2019

As at the date of this announcement, the executive directors of the Company are Mr. Du Xiping and Mr. Xu Guoqiang; the non-executive directors of the Company are Mr. Cui Wei and Ms. Zhang Zhong; and the independent non-executive directors of the Company are Mr. Tam Chi Kwan Michael, Dr. Li Jun and Mr. Pu Hong.

* *For identification purpose only*