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廣州白雲山醫葯集團股份有限公司

GUANGZHOU BAIYUNSHAN PHARMACEUTICAL HOLDINGS CO., LTD.

(a joint stock company with limited liability established in the People's Republic of China)

(H Share Stock Code: 0874)

## VOLUNTARY ANNOUNCEMENT – IN RESPECT OF THE RECEIPT OF GOVERNMENT SUBSIDIES

This announcement is made by the board of directors (the “**Board**”) of Guangzhou Baiyunshan Pharmaceutical Holdings Company Limited (the “**Company**”) on a voluntary basis.

### I. BASIC INFORMATION ON THE SUBSIDIES RECEIVED

The Company and its subsidiaries received an aggregate of various government subsidies of RMB 358,292,100 from 1 January to 30 April 2019, the details of which are as follows:

No.	Recipient	Reason or item of the subsidy	Date of receiving the subsidy	Amount of the subsidy (RMB0'000)	Related to asset/ income	Basis of the subsidy	Remark
1	Guangzhou Baiyunshan Ming Xing Pharmaceutical Co., Ltd.	Construction of group supply guarantee capacity for minor drugs in southern China	10 January 2019	1500.00	Related to asset	/	
2	Guangzhou Chinese Medicine Company	Guangdong Provincial Youth Science and Technology Education Base	23 January 2019	10.00	Related to asset	/	
3	Guangzhou Baiyunshan Chen Li Ji Pharmaceutical Factory Company Limited	Science & Technology Progress Awards of Guangdong Province (third class) (Kun Xian)	31 January 2019	10.00	Related to income	Sui Cai Jiao [2018] No.108	

No.	Recipient	Reason or item of the subsidy	Date of receiving the subsidy	Amount of the subsidy (RMB0'000)	Related to asset/ income	Basis of the subsidy	Remark
4	Guangzhou Baiyunshan Zhong Yi Pharmaceutical Company Limited	Invention patent annual fee subsidy of Guangzhou Development Zone	1 February 2019	0.30	Related to income	Sui Kai Zhi [2019] No.2	
5	Guangzhou Baiyunshan Zhong Yi Pharmaceutical Company Limited	Subsidy posting research and development for enterprises of Guangzhou enterprise innovation capacity construction plan	1 February 2019	25.71	Related to income	Notice on Disbursing the District-level Financial Subsidy (the Second Batch) Posting Research and Development for the Enterprises in Guangzhou in 2017	
6	Guangzhou Baiyunshan Tian Xin Pharmaceutical Co., Ltd.	Development of cefdinir granule, a fine granule for anti-infection against children of Haizhu District Science and Technology Plan Project	2 February 2019	35.00	Related to income	Hai Ke Gong Shang Xin [2018] No. 95	
7	Guangzhou Baiyunshan Ming Xing Pharmaceutical Co., Ltd.	Research and application of key technology for quality control of high-end nanoemulsion brucea javanica oil emulsion injection (納米乳劑鴉膽子油乳注射液)	2 February 2019	35.00	Related to income	Notice on the Set up of 2017 Haizhu District Science and Technology Plan Project (Hai Ke Gong Shang Xin [2018] No. 95)	

No.	Recipient	Reason or item of the subsidy	Date of receiving the subsidy	Amount of the subsidy (RMB0'000)	Related to asset/ income	Basis of the subsidy	Remark
8	Guangzhou Baiyunshan Jing Xiu Tang Pharmaceutical Co., Ltd.	Award project for passing high-tech enterprise certification for 2017	27 February 2019	10.00	Related to income	Publicity of the List of Enterprises That Proposed to Set Up Incentive Grant Project for High-tech Enterprise Certification for 2017	
9	The Company	Science and Technology Innovation Committee Zhuxing (珠星) Project	27 February 2019	10.00	Related to income	/	
10	Guangzhou Baiyunshan Chen Li Ji Pharmaceutical Factory Company Limited	Passing high-tech enterprise certification for 2017	28 February 2019	10.00	Related to income	Yue Ke Han Gao Zi [2017] No.0450	
11	Guangzhou Baiyunshan Zhong Yi Pharmaceutical Company Limited	Standardization Construction of Xiao Ke Pill – Special Project of Development Zone for Promoting the Development in Advanced Manufacturing Industry	28 February 2019	300.00	Related to income	Notice on Disbursing the Special Fund for Promoting the Development of Advanced Manufacturing Industry in Guangzhou Development Zone, Huangpu District, Guangzhou by Guangzhou Baiyunshan Zhong Yi Pharmaceutical Company Limited (Sui Bu Fa Gai [2018] No.140)	

No.	Recipient	Reason or item of the subsidy	Date of receiving the subsidy	Amount of the subsidy (RMB0'000)	Related to asset/ income	Basis of the subsidy	Remark
12	Guangzhou Baiyunshan Han Fang Contemporary Pharmaceutical Co., Ltd.	Subsidy posting research and development of Guangzhou for 2017	28 February 2019	16.00	Related to income	/	
13	Guangzhou Baiyunshan Tian Xin Pharmaceutical Co., Ltd.	Subsidy for acceptance of application project for Guangzhou high-tech enterprise certification	28 February 2019	10.00	Related to income	Publicity of the List of Enterprises That Proposed to Set Up Incentive Grant Project for High-tech Enterprise Certification for 2017	
14	Guangzhou Baiyunshan Xing Qun Pharmaceutical Co., Ltd.	Guangzhou financial subsidy for passing high-tech enterprise certification for 2017	28 February 2019	10.00	Related to income	Notice on organizing the subsidy for acceptance for high-tech enterprise certification for 2017 and reporting for passing the award	
15	Guangzhou Baiyunshan Qi Xing Pharmaceutical Co., Ltd.	Subsidy for acceptance project for high-tech enterprise certification for 2017	28 February 2019	10.00	Related to income	/	
16	Guangzhou Baiyunshan Ming Xing Pharmaceutical Co., Ltd.	Subsidy for acceptance for high-tech enterprise certification	28 February 2019	10.00	Related to income	/	

No.	Recipient	Reason or item of the subsidy	Date of receiving the subsidy	Amount of the subsidy (RMB0'000)	Related to asset/ income	Basis of the subsidy	Remark
17	Guangzhou Chinese Medicine Company	Public service capacity building of Chinese medicine drugs supply guarantee in southern China and northwest China	7 March 2019	15.50	Related to asset	/	
18	Guangzhou Cai Zhi Lin Pharmaceutical Co., Ltd.	Public service capacity building of Chinese medicine drugs supply guarantee in southern China and northwest China	7 March 2019	68.00	Related to asset	/	
19	Meizhou Guangyao Cai Zhi Lin Pharmaceutical Co., Ltd.	Public service capacity building of Chinese medicine drugs supply guarantee in southern China and northwest China	7 March 2019	380.00	Related to asset	/	
20	Guangzhou Baiyunshan Zhong Yi Pharmaceutical Company Limited	Financial assistance for authorized patent of Guangzhou Development Zone (the first batch)	8 March 2019	0.20	Related to income	Sui Kai Zhi [2019] No.6	
21	Guangzhou Pharmaceuticals Corporation	Support funds for key enterprises in Liwan District	25 March 2019	151.50	Related to income	Li Zhao Shang Wen Shang Lian Xi Ban Zi [2018] No. 2	

No.	Recipient	Reason or item of the subsidy	Date of receiving the subsidy	Amount of the subsidy (RMB0'000)	Related to asset/ income	Basis of the subsidy	Remark
22	Wang Lao Ji Great Health Industry (Ya'an) Co., Ltd.	Awards for enterprise scale to a higher level for 2019 of the Management Committee of Ya'an Economic Development Zone	27 March 2019	17.00	Related to income	Notice on Issuing the Trial Measures for Implementing the Awards for Enterprise Scale to a Higher Level by the Management Committee of Ya'an Economic Development Zone in Sichuan (Ya Jing Kai Guan Wei [2017] No.54)	
23	Wang Lao Ji Great Health Industry (Ya'an) Co., Ltd.	Industrial support funds for 2019	27 March 2019	890.00	Related to income	Notice on Issuing the Interim Measures for the Administration of the Use of Industrial Development Funds of Ya'an City	
24	Guangzhou Baiyunshan Zhong Yi Pharmaceutical Company Limited	Subsidy posting research and development for enterprises of Guangzhou enterprise innovation capacity building plan	28 March 2019	25.71	Related to income	Publicity of results on setting up special topics of subsidy posting research and development for enterprises of Guangzhou enterprise innovation capacity building plan for 2017	

No.	Recipient	Reason or item of the subsidy	Date of receiving the subsidy	Amount of the subsidy (RMB0'000)	Related to asset/ income	Basis of the subsidy	Remark
25	Guangzhou Baiyunshan Qi Xing Pharmaceutical Co., Ltd.	Special topics on subsidy posting research and development for enterprises	28 March 2019	19.88	Related to income	Related policies of Guangzhou Scientific Information Bureau	
26	Guangzhou Baiyunshan Chen Li Ji Pharmaceutical Factory Company	Post-utilisation subsidies for research and development expenses in Guangzhou for 2017	28 March 2019	16.59	Related to income	/	
27	The Company	The first batch of subsidy fund project for the development of emerging industry in Guangzhou in 2019	28 March 2019	286.95	Related to income	Sui Fa Gai [2018] No.1082	
28	Guangzhou Chinese Medicine Company	Subsidy posting research and development for 2016	28 March 2019	12.38	Related to income	/	
29	Guangzhou Baiyunshan Guang Hua Pharmacy Co., Ltd.	Post-utilisation subsidies for research and development expenses of enterprises in Guangzhou (the municipal financial subsidy)	28 March 2019	29.97	Related to income	Post-utilisation subsidies for research and development expenses of enterprises in Guangzhou for 2017	
30	Guangzhou Baiyunshan Ming Xing Pharmaceutical Co., Ltd.	Special post-utilisation subsidies for research and development expenses of enterprises in Guangzhou	28 March 2019	36.06	Related to income	/	
31	Guangzhou Chinese Medicine Company	Internet + intelligence science popularisation experience project of Chinese medicine culture of Guangzhou Cai Zhi Lin	29 March 2019	20.00	Related to income	/	

No.	Recipient	Reason or item of the subsidy	Date of receiving the subsidy	Amount of the subsidy (RMB0'000)	Related to asset/ income	Basis of the subsidy	Remark
32	Guangzhou WLJ Great Health Industry Co., Ltd.	Post-utilisation subsidies for research and development expenses of enterprises for 2017	29 March 2019	185.83	Related to income	Notice on the publicity of results on setting up special topics of subsidy posting research and development for enterprises of Guangzhou enterprise innovation capacity building plan for 2017	
33	Guangzhou Baiyunshan Tian Xin Pharmaceutical Co., Ltd.	Special topics project on post-utilisation subsidies for research and development expenses of enterprises of Guangzhou for 2017	29 March 2019	99.71	Related to income	Proposed subsidize list for special topics on post-utilisation subsidies for research and development expenses of enterprises of Guangzhou for 2017	
34	Guangzhou Baiyunshan Xing Qun Pharmaceutical Co., Ltd.	Municipal-level subsidy posting research and development for 2017	29 March 2019	6.92	Related to income	Sui Ke Chuang Zi [2018] No.64	
35	The Company	The first batch of subsidies for the development of emerging industry in 2019	19 April 2019	400.00	Related to income	/	



No.	Recipient	Reason or item of the subsidy	Date of receiving the subsidy	Amount of the subsidy (RMB0'000)	Related to asset/ income	Basis of the subsidy	Remark
36	Guangzhou Chinese Medicine Company	Application and development of modern air controlled maintenance technology in storage and maintenance of Chinese medical drink and pill	23 April 2019	60.00	Related to income	/	
37	Guangzhou Pharmaceuticals Corporation	The transformation and upgrading of GYJM.com reached a new level	23 April 2019	50.00	Related to income	Li Ke Gong Shang Xin [2015] No.103	
38	Guangzhou Baiyunshan Pan Gao Shou Pharmaceutical Co., Ltd.	Science popularisation special subsidy of Guangzhou innovative environment building plan (2017)	26 April 2019	20.00	Related to income	Science Popularisation Special Subsidy of Guangzhou Innovative Environment Construction Plan (2017)	
39	Guangzhou Baiyunshan Zhong Yi Pharmaceutical Company Limited	2019 operational subsidy for Guangzhou science popularisation base	28 April 2019	35.00	Related to income	Sui Ke Chuang Han [2018] No. 189	
40	Guangzhou WLJ Great Health Industry Co., Ltd.	2017 and 2018 annual support funds	29 April 2019	31,000.00	Related to income	/	

## II. TYPES OF SUBSIDIES AND THE EFFECTS ON THE LISTED COMPANY

The Company confirmed the aforesaid matters in accordance with the relevant requirements on Issuing the Revised “Accounting Standards for Business Enterprises No. 16 – Government Grants” by the Ministry of Finance. The total amount of government subsidies received by the Company and its subsidiaries was RMB358,292,100, of which the amount of government subsidies related to income

was RMB338,557,100, and the amount of government subsidies related to asset was RMB19,735,000. The specific accounting treatment shall be subject to the final results of the accountants' annual audit. Investors are advised to exercise caution to investment risks.

The Board of  
**Guangzhou Baiyunshan Pharmaceutical Holdings Company Limited**

Guangzhou, the PRC, 5 May 2019

*As at the date of this announcement, the Board of the Company comprises Mr. Li Chuyuan, Mr. Chen Mao, Ms. Liu Juyan, Ms. Cheng Ning, Mr. Ni Yidong, Mr. Li Hong and Mr. Wu Changhai as executive directors, and Mr. Chu Xiaoping, Mr. Jiang Wenqi, Mr. Wong Hin Wing and Ms. Wang Weihong as independent non-executive directors.*