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HENGXIN TECHNOLOGY LTD.

亨鑫科技有限公司*

(carrying on business in Hong Kong as HX Singapore Ltd.)

(incorporated in Singapore with limited liability)

(Hong Kong Stock Code: 1085)

ANNOUNCEMENT WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES

Reference is made to the announcement of Hengxin Technology Ltd. (the “**Company**”) dated 29 January 2018 (the “**Announcement**”) in relation to, amongst others, the resignation of Ms. Wong Wai Han (“**Ms. Wong**”) as a joint company secretary of the Company and the appointment of Mr. Chan Ting (“**Mr. Chan**”) as a new joint company secretary of the Company. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

Pursuant to Rule 8.17 of the Listing Rules, a listed issuer must appoint a company secretary who satisfies the requirements under Rule 3.28 of the Listing Rules. Rule 3.28 of the Listing Rules stipulates that a listed issuer must appoint as its company secretary an individual who, by virtue of his academic or professional qualifications or relevant experience, is in the opinion of the Stock Exchange, capable of discharging the functions of company secretary of the listed issuer.

* *For identification purpose only*

Mr. Chua Kern (“**Mr. Chua**”) does not fulfil the qualification requirements under Rules 3.28 and 8.17 of the Listing Rules. In light of Ms. Wong’s resignation and Mr. Chan’s appointment, the Company has applied to the Stock Exchange for, and the Stock Exchange has granted, the New Waiver from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules for the remaining period of the Waiver (i.e. up to 1 November 2018, instead of the period of three years from the date of the New Waiver as stated in the Announcement) (the “**Remaining Period**”) on the following conditions:

- (i) Mr. Chua will be assisted by Mr. Chan, who has the qualifications of a company secretary as required under Rule 3.28 of the Listing Rules, during the Remaining Period;
- (ii) the Company will notify the Stock Exchange at the end of the Remaining Period for the Stock Exchange to re-visit the situation. The Stock Exchange expects that after the end of the Remaining Period, the Company will be able to demonstrate that Mr. Chua can satisfy Rules 3.28 and 8.17 of the Listing Rules, having had the benefit of Mr. Chan’s assistance such that a further waiver will not be necessary;
- (iii) the Company will disclose the details of the New Waiver, including its reasons and conditions, by way of an announcement; and
- (iv) the New Waiver will be revoked immediately if and when Mr. Chan ceases to provide assistance to Mr. Chua. And the Stock Exchange may withdraw or change the New Waiver if the Company’s situation changes.

By Order of the Board
Hengxin Technology Ltd.
Cui Wei
Chairman

Hong Kong, 6 March 2018

As at the date of this announcement, the executive directors of the Company are Mr. Du Xiping and Mr. Xu Guoqiang; the non-executive directors of the Company are Mr. Cui Wei and Ms. Zhang Zhong; and the independent non-executive directors of the Company are Mr. Tam Chi Kwan Michael, Dr. Li Jun and Mr. Pu Hong.

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