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Ngai Shun Holdings Limited
毅信控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01246)

PROPOSED CHANGE OF COMPANY NAME

The Board proposes to change the English name of the Company to “Boill Healthcare Holdings Limited” and adopt the Chinese name of “保集健康控股有限公司” as the dual foreign name of the Company.

A circular containing details of the Proposed Change of Company Name and a notice of an extraordinary general meeting of the Company will be despatched to the Shareholders as soon as practicable.

PROPOSED CHANGE OF COMPANY NAME

The Board proposes to change the Company’s English name from “Ngai Shun Holdings Limited” to “Boill Healthcare Holdings Limited” and adopt the Chinese name “保集健康控股有限公司” as the dual foreign name of the Company to replace its existing name in Chinese “毅信控股有限公司”.

REASONS FOR THE CHANGE OF COMPANY NAME

The Company, through its subsidiaries, is principally engaged in the foundation piling, property development, securities investment and healthcare holiday resort development business. In recent years, the Company has been exploring opportunities resulting from an aging population, and the Company believes that healthcare industry has promising growth potential. As a result, the Directors are of the view that further expansion in its healthcare business will improve the overall performance of the Company.

The Board considers that the Proposed Change of Company Name will better reflect the status of the Group and its direction of future development. The Board believes that the new English and Chinese names of the Company will provide the Company with a new corporate image which will benefit the Company’s future business development. Therefore, the Board considers that the Proposed Change of Company Name is in the best interests of the Company and the Shareholders as a whole.

CONDITIONS OF THE CHANGE OF COMPANY NAME

The Proposed Change of Company Name is subject to:

- (a) the approval of the Registrar of Companies in the Cayman Islands having been obtained for the Proposed Change of Company Name; and
- (b) the passing of a special resolution by the Shareholders approving the Proposed Change of Company Name at an extraordinary general meeting to be held by the Company.

The relevant filings with the Registrar of Companies in the Cayman Islands will be made after the passing of the special resolution at the extraordinary general meeting to be held by the Company.

Subject to satisfaction of the conditions set out above, the Proposed Change of Company Name will take effect from the date on which the Registrar of Companies in the Cayman Islands enters the new English name and dual foreign name of the Company on the register in place of the existing English name and dual foreign name and issues a certificate of incorporation on change of name. Thereafter, the Company will carry out all necessary filing procedures with the Companies Registry in Hong Kong.

EFFECTS OF THE PROPOSED CHANGE OF COMPANY NAME

The Proposed Change of Company Name will not affect any of the rights of the Shareholders or the Company's daily business operation and its financial position.

All existing share certificates in issue bearing the existing name of the Company shall continue to be evidence of title to such securities, and the existing share certificates will continue to be valid for trading, settlement and registration purposes.

There will not be any arrangements for free exchange of the existing share certificates of the Company for new share certificates under the new name of the Company. However, only new share certificates of the Company will be issued under the new name of the Company after the Proposed Change of Company Name becomes effective.

Subject to the confirmation of the Stock Exchange, the English and Chinese stock short names of the Company for trading in the shares of the Company on the Stock Exchange will also be changed after the Proposed Change of Company Name becomes effective.

GENERAL

A circular containing details of the Proposed Change of Company Name and a notice of an extraordinary general meeting of the Company will be despatched to the Shareholders as soon as practicable.

Further announcement(s) will be made by the Company to inform the Shareholders of the effective date of the Proposed Change of Company Name, the new English and Chinese stock short names of the Company for trading in the shares of the Company on the Stock Exchange and the new website address of the Company as and when appropriate.

DEFINITIONS

“Board”	the board of Directors
“Company”	Ngai Shun Holdings Limited, a company incorporated in the Cayman Islands whose shares are listed and traded on the Stock Exchange
“Director(s)”	the director(s) of the Company
“Proposed Change of Company Name”	the change of the Company’s English name from “Ngai Shun Holdings Limited” to “Boill Healthcare Holdings Limited” and the adoption of the Chinese name “保集健康控股有限公司” as the dual foreign name of the Company to replace its existing name in Chinese “毅信控股有限公司”
“Shareholder(s)”	shareholder(s) of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By order of the Board of
Ngai Shun Holdings Limited
Dai Dong Xing
Chairman

Hong Kong, 14 August 2017

As at the date of this announcement, the Company has (i) four executive Directors, namely Mr. Dai Dong Xing, Mr. Mock Wai Yin, Mr. Wong Yun Kuen and Mr. Zhang Sheng Hai; (ii) one non-executive Director, namely Mr. Chui Kwong Kau; and (iii) four independent non-executive Directors, namely Mr. Chai Chi Man, Mr. Xu Liang Wei, Mr. Wang Zhe and Mr. Hua Shan.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.