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Ngai Shun Holdings Limited
毅信控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 01246)

**COMPLETION OF (1) SUBSCRIPTION OF SHARES
UNDER SPECIFIC MANDATE AND (2) MAJOR TRANSACTION**

Reference is made to (i) the announcement of Ngai Shun Holdings Limited (the “**Company**”) dated 18 April 2017 in relation to the Supplemental Agreement and the Loan Agreement (the “**Announcement**”); and (ii) the circular of the Company dated 26 January 2017, in relation to, among other things, the Subscription and the Acquisition (the “**Circular**”). Unless otherwise specified, capitalized terms used herein should have the same meanings as defined in the Announcement and the Circular.

The Board is pleased to announce that all the conditions of the Subscription Agreement and the Sale and Purchase Agreement have been fulfilled and both the Subscription Completion and the Acquisition Completion took place on 19 April 2017 in accordance with the terms and conditions of the Subscription Agreement and the Sale and Purchase Agreement respectively.

By order of the Board
Ngai Shun Holdings Limited
Mock Wai Yin
Executive Director and Chairman

Hong Kong, 19 April 2017

As at the date of this announcement, the Company has (i) two executive Directors, namely Mr. Mock Wai Yin and Dr. Wong Yun Kuen; (ii) one non-executive Director, namely Mr. Chui Kwong Kau and (iii) four independent non-executive Directors, namely Mr. Lam Chi Wai, Ms. Lau Mei Ying, Ms. Thadani Jyoti Ramesh and Mr. Eric Todd.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.