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Ngai Shun Holdings Limited
毅信控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01246)

**COMPLETION OF MAJOR AND CONNECTED TRANSACTION FOR
DISPOSAL OF 49% OF THE ISSUED SHARE CAPITAL OF
PEARL SWIRLS LIMITED**

Reference is made to the circular of Ngai Shun Holdings Limited (the “**Company**”) dated 31 August 2016 (the “**Circular**”) in relation to the Disposal. Unless otherwise stated, capitalised terms used herein shall have the same meanings as defined in the Circular.

The Board is pleased to announce that, as at the date of this announcement, all conditions precedent to the Agreement have been fulfilled and Completion took place on 30 September 2016.

Following Completion, the Company and Excellent Speed Limited, the Purchaser, hold 51% and 49% of the total issued share capital of Pearl Swirls, respectively. Pearl Swirls remains a subsidiary of the Company.

By order of the Board
Ngai Shun Holdings Limited
Mock Wai Yin
Executive Director and Chairman

Hong Kong, 30 September 2016

As at the date of this announcement, the Company has (i) two executive Directors, namely Mr. Mock Wai Yin and Dr. Wong Yun Kuen; (ii) one non-executive Director, namely Mr. Chui Kwong Kau and (iii) four independent non-executive Directors, namely Mr. Lam Chi Wai, Ms. Lau Mei Ying, Ms. Thadani Jyoti Ramesh and Mr. Eric Todd.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.