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**Ngai Shun Holdings Limited**  
**毅信控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 01246)**

**RESULTS OF THE RIGHTS ISSUE ON THE BASIS OF  
ELEVEN RIGHTS SHARES FOR EVERY TWO SHARES  
HELD ON THE RECORD DATE**

**RESULTS OF THE RIGHTS ISSUE**

The Board is pleased to announce that as at 4:00 p.m. on Tuesday, 12 July 2016, being the latest time for acceptance of, and payment for, the Rights Shares and the application for excess Rights Shares,

- (i) 14 valid acceptances of provisional allotments were received for a total of 92,800,409 Rights Shares, representing approximately 1.69% of the total number of 5,478,000,000 Rights Shares being offered under the Rights Issue; and
- (ii) 19 valid applications for excess Rights Shares were received for a total of 2,187,420 Rights Shares, representing approximately 0.04% of the total number of 5,478,000,000 Rights Shares being offered under the Rights Issue.

In aggregate, 33 valid acceptances and applications in respect of a total of 94,987,829 Rights Shares, representing approximately 1.73% of the total number of 5,478,000,000 Rights Shares being offered under the Rights Issue have been received. Accordingly, the Rights Issue was under-subscribed by 5,383,012,171 Rights Shares.

**UNDERWRITING AGREEMENT**

As all of the conditions set out in the Underwriting Agreement have been fulfilled and the Underwriting Agreement had not been terminated by the Underwriter at or before 4:00 p.m. on Wednesday, 13 July 2016, the Underwriting Agreement became unconditional in all respects at 4:00 p.m. on Wednesday, 13 July 2016. Since the Rights Issue was under-subscribed by 5,383,012,171 Rights Shares, in accordance with the terms of the Underwriting Agreement, the Underwriter has procured the subscriber(s) and/or sub-underwriter(s) to subscribe for all the untaken Underwritten Shares.

## **DESPATCH OF THE SHARE CERTIFICATES FOR THE RIGHTS SHARES**

It is expected that the share certificates for all fully-paid Rights Shares will be posted to the allottees by ordinary post at their own risks to their registered addresses on or before Wednesday, 20 July 2016.

## **COMMENCEMENT OF DEALINGS IN FULLY-PAID RIGHTS SHARES**

Dealings in fully-paid Rights Shares are expected to commence on the Stock Exchange at 9:00 a.m. on Thursday, 21 July 2016.

Reference is made to the prospectus dated 27 June 2016 (the “**Prospectus**”) of Ngai Shun Holdings Limited (the “**Company**”) in relation to the Rights Issue. Capitalised terms used in this announcement shall have the same meanings as defined in the Prospectus unless otherwise defined.

## **RESULTS OF THE RIGHTS ISSUE**

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- (i) 14 valid acceptances of provisional allotments were received for a total of 92,800,409 Rights Shares, representing approximately 1.69% of the total number of 5,478,000,000 Rights Shares being offered under the Rights Issue; and
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In aggregate, 33 valid acceptances and applications in respect of a total of 94,987,829 Rights Shares, representing approximately 1.73% of the total number of 5,478,000,000 Rights Shares being offered under the Rights Issue have been received. Accordingly, the Rights Issue was under-subscribed by 5,383,012,171 Rights Shares.

## **EXCESS APPLICATION**

As a total of 5,385,199,591 Rights Shares were available for application by way of excess application, the Board has resolved to accept all valid applications for a total of 2,187,420 Rights Shares and to allot and issue such number of the Rights Shares as applied by the relevant applicants in full. Shareholders who applied for the excess Rights Shares will be fully allotted with the number of excess Rights Shares they applied for.

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## SHAREHOLDING STRUCTURE OF THE COMPANY

To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, the following is a summary of the shareholding structure of the Company immediately before and after completion of the Rights Issue:

	Immediately before completion of the Rights Issue		Immediately after completion of the Rights Issue	
	<i>Number of Shares</i>	<i>Approx. %</i>	<i>Number of Shares</i>	<i>Approx. %</i>
Fabulous Business Limited	106,000,000	10.64	106,000,000	1.64
Sub-underwriters and/or subscribers procured by the Underwriter and/or the sub-underwriters ( <i>Note</i> )	20,000	0.00	5,383,032,171	83.15
Other public Shareholders	<u>889,980,000</u>	<u>89.36</u>	<u>984,967,829</u>	<u>15.21</u>
<b>Total</b>	<b><u>996,000,000</u></b>	<b><u>100.00</u></b>	<b><u>6,474,000,000</u></b>	<b><u>100.00</u></b>

*Note:*

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, each of (i) the sub-underwriters and (ii) the subscribers procured by the Underwriter and/or sub-underwriters are an Independent Third Parties, none of which/whom has become a substantial Shareholder (as defined in the Listing Rules) immediately after completion of the Rights Issue.

Upon completion of the Rights Issue, the Company will continue to satisfy the public float requirements under Rule 8.08(1) of the Listing Rules.

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By order of the Board  
**Ngai Shun Holdings Limited**  
**Mock Wai Yin**  
*Executive Director and Chairman*

Hong Kong, 19 July 2016

*As at the date of this announcement, the Company has (i) three executive Directors, namely Mr. Mock Wai Yin, Mr. Wang Xin and Dr. Wong Yun Kuen; (ii) one non-executive Director, namely Mr. Chui Kwong Kau and (iii) four independent non-executive Directors, namely Mr. Lam Chi Wai, Ms. Lau Mei Ying, Ms. Thadani Jyoti Ramesh and Mr. Eric Todd.*

*In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.*