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Ngai Shun Holdings Limited
毅信控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01246)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Eric Todd has been appointed as an independent non-executive Director with effect from 18 July 2016.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Ngai Shun Holdings Limited (the “**Company**”) is pleased to announce that Mr. Eric Todd (“**Mr. Todd**”) has been appointed as an independent non-executive Director with effect from 18 July 2016. The biographical details of Mr. Todd are set out as follows:

Mr. Todd, aged 54, possesses extensive professional experience in the auditing, financial management, investment and media industry. Mr. Todd holds a bachelor degree in Business Administration in Accounting and Finance from the School of Management of Boston University in Massachusetts, USA. Mr. Todd has qualified as an U.S. Certified Public Accountant in 1989 and was a member of the American Institute of Certified Public Accountants from 1989–2010. Mr. Todd worked for the international accounting firm KPMG and the Standard Chartered Group between the periods 1985 to 1995. He was the finance director for several manufacturing and media production and distribution companies from 1999 to 2008. Mr. Todd has been working as a business consultant since 2009 specializing in the finance, investment and media sectors. He is currently a non-executive director of Leyou Technologies Holdings Limited (Stock code: 1089), the shares of which are listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

On 18 July 2016, Mr. Todd entered into a service contract (the “**Service Contract**”) with the Company, pursuant to which he is appointed for an initial term of one year commencing from 18 July 2016 unless terminated by either party to the Service Contract, which requires not less than one month’s prior notice for termination thereof. He will hold office until the forthcoming general meeting of the Company and will retire at that general meeting but will be eligible for re-election pursuant to the memorandum and articles of association of the Company. Pursuant to the Service Contract, Mr. Todd is entitled to a director’s fee of HK\$120,000 per annum, which has been approved by the remuneration committee of the Company with reference to, among others, his qualification, experience, duties, potential contributions to the Company and the prevailing market conditions.

Save as disclosed above, Mr. Todd does not hold any position in the Company or any of its subsidiaries, or have any other major appointments and professional qualifications. He does not have any relationship with any Directors, senior management or substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) of the Company.

Moreover, as at the date of this announcement, Mr. Todd does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures (as defined under Part XV of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong)) of the Company.

Save as disclosed above, Mr. Todd did not hold any other directorship in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the three years prior to the date of this announcement.

Save as disclosed above, there are no other matters concerning Mr. Todd that need to be brought to the attention of the shareholders of the Company nor is there any information relating to Mr. Todd that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

The Board would like to extend its warmest welcome to Mr. Todd for joining the Board.

By order of the Board
Ngai Shun Holdings Limited
Mock Wai Yin
Executive Director and Chairman

Hong Kong, 18 July 2016

As at the date of this announcement, the Company has (i) three executive Directors, namely Mr. Mock Wai Yin, Mr. Wang Xin and Dr. Wong Yun Kuen; (ii) one non-executive Director, namely Mr. Chui Kwong Kau and (iii) four independent non-executive Directors, namely Mr. Lam Chi Wai, Ms. Lau Mei Ying, Ms. Thadani Jyoti Ramesh and Mr. Eric Todd.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.