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Ngai Shun Holdings Limited
毅信控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 01246)

**RIGHTS ISSUE ON THE BASIS OF ELEVEN RIGHTS SHARE
FOR EVERY TWO CONSOLIDATED SHARES
HELD ON THE RECORD DATE**

**COMMENCEMENT OF DEALINGS IN THE CONSOLIDATED SHARES
ON AN EX-RIGHTS BASIS**

Reference is made to the circular dated 27 May 2016 (the “**Circular**”) of Ngai Shun Holdings Limited (the “**Company**”) in relation to, among other things, the Share Consolidation, the Increase in authorised Share Capital, the Rights Issue and the re-election of the retiring Director. Capitalised terms used in this announcement shall have the same meanings as defined in the Circular unless otherwise defined.

COMMENCEMENT OF DEALINGS IN THE CONSOLIDATED SHARES ON AN EX-RIGHTS BASIS

Pursuant to the expected timetable of the Rights Issue as set out in the Circular, the last day of dealings in the Consolidated Shares on a cum-rights basis was Wednesday, 15 June 2016. The closing price per Consolidated Share as quoted on the Stock Exchange on Wednesday, 15 June 2016, was HK\$0.182.

Dealings in the Consolidated Shares on an ex-rights basis shall commence at 9:00 a.m. on Thursday, 16 June 2016.

Dealings in the Rights Shares in the nil-paid form will take place from Wednesday, 29 June 2016 to Thursday, 7 July 2016 (both dates inclusive). If the conditions of the Rights Issue are not fulfilled or the Underwriting Agreement is terminated, the Rights Issue will not proceed.

Any Shareholders or other persons contemplating transferring, selling or purchasing Consolidated Shares and/or Rights Shares in their nil-paid form who are in any doubt about their position are recommended to consult their professional advisers. Any Shareholders or other persons dealing in Consolidated Shares up to the date on which all the conditions to which the

Rights Issue is subject are fulfilled (and the date on which the Underwriter's right of termination of the Underwriting Agreement ceases) and any persons dealing in the nil-paid Rights Shares during the period from Wednesday, 29 June 2016 to Thursday, 7 July 2016 (both dates inclusive) will accordingly bear the risk that the Rights Issue may not become unconditional and may not proceed.

By order of the Board
Ngai Shun Holdings Limited
Mock Wai Yin
Executive Director and Chairman

Hong Kong, 15 June 2016

As at the date of this announcement, the Company has (i) two executive Directors, namely Mr. Mock Wai Yin and Mr. Wang Xin; (ii) one non-executive Director, namely Mr. Chui Kwong Kau and (iii) three independent non-executive Directors, namely Mr. Lam Chi Wai, Ms. Lau Mei Ying and Ms. Thadani Jyoti Ramesh.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.