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Ngai Shun Holdings Limited
毅信控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01246)

FURTHER DELAY IN DESPATCH OF CIRCULAR

References are made to the announcement of Ngai Shun Holdings Limited (the “**Company**”) dated 24 March 2016 (the “**Rights Issue Announcement**”) in relation to, among other things, the Share Consolidation, the Increase in authorised share capital and the Rights Issue and the announcement of the Company dated 20 April 2016 in relation to the delay in despatch of circular (the “**Delay in Despatch Announcement**”). Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as those defined in the Rights Issue Announcement.

As stated in the Delay in Despatch Announcement, a circular containing, among other things, (i) further details of the Share Consolidation, the Increase in authorised share capital and the Rights Issue; (ii) a letter of recommendation from the Independent Board Committee to the Independent Shareholders; (iii) a letter of advice from the independent financial adviser to the Independent Board Committee and the Independent Shareholders in relation to the Rights Issue; and (iv) a notice convening the EGM will be despatched by the Company to the Shareholders on or before 9 May 2016. Given that more time is required to prepare the necessary information for inclusion in the circular, the despatch date of the circular is expected to be postponed to on or before 16 May 2016.

The Company is now in the course of preparing the revised expected timetable for the Share Consolidation, the Increase in authorised share capital and the Rights Issue and will make a further announcement to inform the Shareholders and potential investors of the Company about the same as soon as practicable when the revised expected timetable has been finalised.

By order of the Board
Ngai Shun Holdings Limited
Mock Wai Yin
Executive Director and Chairman

Hong Kong, 9 May 2016

As at the date of this announcement, the Company has (i) two executive Directors, namely Mr. Mock Wai Yin and Mr. Wang Xin; (ii) one non-executive Director, namely Mr. Chui Kwong Kau and (iii) three independent non-executive Directors, namely Mr. Lam Chi Wai, Ms. Lau Mei Ying and Ms. Thadani Jyoti Ramesh.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.