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**Ngai Shun Holdings Limited**  
**毅信控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 01246)**

**FURTHER DELAY IN DESPATCH OF CIRCULAR  
AND  
FURTHER EXTENSION OF LONG STOP DATE OF  
MAJOR AND CONNECTED TRANSACTION  
IN RELATION TO THE DISPOSAL OF 49% OF THE  
ISSUED SHARE CAPITAL OF PEARL SWIRLS LIMITED**

Reference is made to the announcements of Ngai Shun Holdings Limited (the “**Company**”) dated 5 February 2016, 2 March 2016, 9 March 2016, 24 March 2016, 30 March 2016, 7 April 2016 and 14 April 2016 (the “**Announcements**”) in relation to the disposal of 49% of the issued share capital of Pearl Swirls Limited. Unless the context requires otherwise, capitalised terms used herein shall have the same meaning as defined in the Announcements.

**FURTHER DELAY IN DESPATCH OF CIRCULAR**

As disclosed in the Announcements, a circular containing, among other things, (i) further details of the Agreement and the Disposal; (ii) the recommendation from the Independent Board Committee to the Independent Shareholders in respect of the Agreement and the Disposal; (iii) the letter of advice from the independent financial adviser to the Independent Board Committee and the Independent Shareholders in respect of the Agreement and the Disposal; and (iv) a notice of the EGM is expected to be despatched to the Shareholders on or before 28 April 2016.

As additional time is required for finalising the circular, the despatch date of the circular is expected to be postponed to on or before 12 May 2016.

**FURTHER EXTENSION OF THE LONG STOP DATE**

In addition, as disclosed in the Announcements, Completion of the Agreement is conditional upon, among other things, the fulfillment or waiver of the conditions precedent on or before 30 March 2016 (or such other date as may be agreed amongst the Company and the Purchaser) (the “**Long Stop Date**”) and the Company and Purchaser entered into the first and second supplemental deeds to extend the Long Stop Date for Completion of the Agreement to 3 May 2016.

On 28 April 2016, the Company entered into a third supplemental deed with the Purchaser, pursuant to which the Company and the Purchaser mutually agreed to extend the Long Stop Date for Completion of the Agreement to 30 May 2016.

Save for the above, all other terms and conditions of the Agreement shall remain unchanged.

By order of the Board  
**Ngai Shun Holdings Limited**  
**Mock Wai Yin**  
*Executive Director and Chairman*

Hong Kong, 28 April 2016

*As at the date of this announcement, the Company has (i) two executive Directors, namely Mr. Mock Wai Yin and Mr. Wang Xin; (ii) one non-executive Director, namely Mr. Chui Kwong Kau and (iii) three independent non-executive Directors, namely Mr. Lam Chi Wai, Ms. Lau Mei Ying and Ms. Thadani Jyoti Ramesh.*

*In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.*