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Ngai Shun Holdings Limited
毅信控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 01246)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Wang Xin has been appointed as the executive Director of the Company with effect from 17 March 2016.

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Ngai Shun Holdings Limited (the “**Company**”) is pleased to announce that Mr. Wang Xin (“**Mr. Wang**”) has been appointed as the executive Director of the Company with effect from 17 March 2016. The biographical details of Mr. Wang are set out as follows:

Mr. Wang, aged 40, graduated from Xi’an Jiaotong University and majored in tourism management in the People’s Republic of China in July 1997.

Mr. Wang has over 20 years’ experiences in hotel, real estate and tourism. He has been the executive director of Guanghe Landscape Culture Communication Co., Ltd, ShanXi (a company listed on The Shanghai Stock Exchange with stock code: 600234) (“**Landscape Culture**”) since September 2014 and the executive director of Guangxi Landscape Shengjing Investment Limited* (廣西山水盛景投資有限公司) since June 2014, a subsidiary company of Landscape Culture. Mr. Wang was the chairman of the board, chairman of strategy and planning committee, a member of remuneration committee and nomination committee of Landscape Culture from September 2014 to July 2015. Moreover, Mr. Wang was the vice general manager of Guangxi Yinxiang Liu Sanjie Tourism Culture Industrial Investment LLC* (廣西印象劉三姐旅遊文化產業投資有限責任公司) from December 2012 to September 2014 and Guangxi Hengsheng Group Limited* (廣西恒升集團有限公司) from May 2008 to December 2012.

There is no service contract between the Company and Mr. Wang and Mr. Wang is appointed for an initial term of one year commencing from 17 March 2016, which is automatically renewable for successive terms of one year upon expiry of the then current term. He will hold office until the next general meeting of the Company and will retire at that general meeting but will be eligible for re-election pursuant to the memorandum and articles of association of the

* For identification purposes only

Company. The remuneration of Mr. Wang will be determined by the remuneration committee of the Company and the Board by reference to his duties and responsibilities with the Company, the remuneration policy of the Company as well as prevailing market rates.

Save as disclosed above, Mr. Wang does not hold any position in the Company or any of its subsidiaries, or have any other major appointments and professional qualifications. He does not have any relationship with any Directors, senior management or substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) of the Company.

Moreover, as at the date of this announcement, Mr. Wang does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures (as defined under Part XV of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong)) of the Company.

Save as disclosed above, Mr. Wang did not hold any other directorship in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the three years prior to the date of this announcement.

Save as disclosed above, there are no other matters concerning Mr. Wang that need to be brought to the attention of the shareholders of the Company nor is there any information relating to Mr. Wang that is required to be disclosed pursuant to Rules 13.51(2) of the Listing Rules.

The Board would like to extend its warmest welcome to Mr. Wang for joining the Board.

By order of the Board
Ngai Shun Holdings Limited
Mock Wai Yin
Executive Director and Chairman

Hong Kong, 17 March 2016

As at the date of this announcement, the Company has (i) two executive Directors, namely Mr. Mock Wai Yin and Mr. Wang Xin; (ii) one non-executive Director, namely Mr. Chui Kwong Kau and (iii) three independent non-executive Directors, namely Mr. Lam Chi Wai, Ms. Lau Mei Ying and Ms. Thadani Jyoti Ramesh.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.