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HENGXIN TECHNOLOGY LTD.

亨鑫科技有限公司*

(carrying on business in Hong Kong as HX Singapore Ltd.)

(Incorporated in Singapore with limited liability)

(Singapore Registration No.: 200414927H)

(Hong Kong Stock Code: 1085)

(Singapore Stock Code: I85)

VOLUNTARY ANNOUNCEMENT RECENT BUSINESS UPDATES

This announcement is made on a voluntary basis to keep the shareholders of Hengxin Technology Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) and potential investors informed of the latest business development of the Company.

1. AWARD OF TENDERS

In an integrated procurement exercise of feeder cables and other products for 2016 and 2017 conducted by a major telecom operator in China, the Group’s wholly-owned subsidiary, Jiangsu Hengxin Technology Co., Ltd. (江蘇亨鑫科技有限公司) (“**Jiangsu Hengxin**”) was awarded with tenders in respect of products for all five categories and acquired top three rankings in tenders awarded in each of the product categories, details of which are set forth in the table below.

The terms of the tenders will cover a period of 2 years with a substantial increase in demand. These tenders would enable Jiangsu Hengxin to secure top position in the market share of its main products for the next 2 years. In terms of both revenue and sales quantity, it was the biggest winner in this integrated procurement exercise.

Categories	Feeder Cables	Lightning Arresters	Connectors	Jumpers	Leaky Coaxial Cables
Overall ranking	1st	1st	3rd	2nd	2nd

2. GRANT OF APPROVAL FOR PARTICIPATING IN THE DRAFTING OF INTERNATIONAL STANDARD OF RADIATING CABLES

Jiangsu Hengxin has recently received an official written certificate from China Electronics Standardization Institute (“**CESI**”) (中國電子技術標準化研發院), certifying that an international standard IEC61196-4 “Coaxial communication cables — Part 4:

Sectional specification for radiating cables”, which was proposed and developed by China, has been approved to be a legitimate International Electrotechnical Commission (“IEC”) standard (the “Standard”) by IEC in 2015. Details are as follows:

Code of Standard	Name of Standard	Principal Drafting Parties
IEC 61196-4	Coaxial communication cables — Part 4: Sectional specification for radiating cables	China Electronics Standardization Institute, Jiangsu Hengxin Technology Co., Ltd.

The CESI is a professional institute under the Ministry of Industry and Information Technology, which focuses on standardisation work under the areas of, *inter alia*, scientific research, testing, measurement and certification in the field of electronics and information technology.

Being one of the major drafting parties for the Standard signifies that the technological standard commanded by Jiangsu Hengxin’s radiating cables products is both the highest in China and is on par with those leading international standards. The establishment of the Standard is a favorable development for the Company in building up its corporate image and enhancing its corporate profile. This will also help to drive domestic corporations to actively strengthen their research and development as well as the overall level of quality control in the industry.

With the implementation of China’s strategies of “Go Global” and “One Belt, One Road”, our cable products will undoubtedly be recognised by more customers in both domestic and overseas markets, extending the influence of the Hengxin brand and thereby raising our business development opportunities.

The Board wishes to state that no forecast or prediction of the profits of the Group has been made with regard to the award of the above tenders and/or the drafting of the above Standard.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Hengxin Technology Ltd.
Cui Wei
Chairman

Hong Kong, 25 January 2016

As at the date of this announcement, the executive directors of the Company are Mr. Du Xiping and Mr. Xu Guoqiang; the non-executive directors of the Company are Mr. Cui Wei and Ms. Zhang Zhong; and the independent non-executive directors of the Company are Mr. Tam Chi Kwan Michael, Dr. Li Jun and Mr. Pu Hong.

* *For identification purposes only*