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HENGXIN TECHNOLOGY LTD.
亨鑫科技有限公司*

(carrying on business in Hong Kong as HX Singapore Ltd.)

(incorporated in Singapore with limited liability)

(Singapore Registration No.: 200414927H)

(Hong Kong Stock Code: 1085)

(Singapore Stock Code: I85)

VOLUNTARY ANNOUNCEMENT
BUSINESS UPDATES

This announcement is made on a voluntary basis to keep the shareholders of Hengxin Technology Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) and potential investors informed of the latest business development of the Company.

1. LEAKY COAXIAL CABLE TENDER

Following the Group’s efforts in its research and development and expansion of its leaky coaxial cable series of products, the Group has recently been successfully awarded with the tenders for the Jinhua-Wenzhou railway, Hefei subway and other projects in China. The aggregate value of the tenders with respect to the aforesaid projects which the Group has been awarded in 2015 is approximately RMB110 million. This marks the Group’s maiden foray into the subway and rail infrastructure in addition to the telecommunications sector, but also reaffirms the Group’s reputational standing in the market and enhances its brand awareness. As China continues its rapid development and construction of railway infrastructure, the rise in demand for leaky coaxial cable products is expected to become one of the Group’s business focuses and growth areas.

2. CONNECTOR PATENT LICENSING AGREEMENT

The Company’s wholly-owned subsidiary, Jiangsu Hengxin Technology Co., Ltd. (江蘇亨鑫科技有限公司), has recently entered into a patent licensing agreement with one of the world’s largest antenna manufacturers (an independent third party of the Company), with respect to a connector type. This is a significant milestone to the Group as the Group’s various internally developed products consisting of antenna panel high-temperature cable assemblies and antennas with new generation remote radio unit (RRU) with radio frequency (RF) connector assemblies of all types can be commercially launched into the market. The patent licensing framework raises the Group’s connector assembly technology to a new level, and with this new technology, it is also expected to be one of the Group’s growth areas.

The Board wishes to state that no forecast or prediction of the profits of the Group has been made with regard to the award of the above tenders and/or the entering into of the above licensing agreement.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Hengxin Technology Ltd.
Cui Genxiang
Executive Chairman

Hong Kong, 9 December 2015

As at the date of this announcement, the executive Directors of the Company are Mr. Cui Genxiang and Mr. Xu Guoqiang; the non-executive Directors of the Company are Mr. Cui Wei and Ms. Zhang Zhong; and the independent non-executive Directors of the Company are Mr. Tam Chi Kwan Michael, Dr. Li Jun and Mr. Pu Hong.

* *For identification purpose only*