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HENGXIN TECHNOLOGY LTD.

亨鑫科技有限公司*

(carrying on business in Hong Kong as HX Singapore Ltd.)

(Incorporated in Singapore with limited liability)

(Singapore Registration No.: 200414927H)

(Hong Kong Stock Code: 1085)

(Singapore Stock Code: I85)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board of the Company announces that Dr. Li and Mr. Pu have been appointed Independent Non-Executive Directors, and members of each of Audit Committee, Nomination Committee and Remuneration Committee of the Company with effect from 6 March 2015.

The board (the “Board”) of directors (the “Directors”) of Hengxin Technology Ltd. (the “Company”) announces that Dr. Li Jun (“Dr. Li”) and Mr. Pu Hong (“Mr. Pu”) have been appointed Independent Non-Executive Directors, and members of each of Audit Committee, Nomination Committee and Remuneration Committee of the Company with effect from 6 March 2015.

In accordance with Article 88 of the Company’s Articles of Association (the “Articles”), Dr. Li and Mr. Pu will hold their offices as Directors until the next annual general meeting of the Company.

Dr. Li Jun

Dr. Li Jun (李珺博士), aged 53, obtained a doctorate degree of philosophy in Political Economy from Oxford University in the United Kingdom in 1994. Dr. Li was a senior manager and director of a number of securities and investment companies in Hong Kong and had an extensive experience in international financial market. Dr. Li was appointed as an independent non-executive director of Sun Century Group Limited (formerly known as Hong Long Holdings Limited) (stock code: 1383) until 1 June 2012 and an independent non-executive director of Zhejiang Glass Company Limited (stock code: 739) until 31 May 2013. He is currently an independent non-executive director of CMMB Vision Holdings Limited (stock code: 0471).

Dr. Li has not previously held, and is not currently holding any other position with the Company or its subsidiaries. He does not have any relationship with any Director, senior management or substantial or controlling shareholder(s) of the Company for the purpose of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”). As at the date of this announcement, Dr. Li does not have any interests

in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”). Save as disclosed above, Dr. Li has not held any directorship in any other listed public companies during the last three years preceding the date of this announcement.

A letter of appointment has been entered into between the Company and Dr. Li in respect of his appointment as Independent Non-executive Director commencing on 6 March 2015. Dr. Li is appointed for a term of three years and subject to retirement and re-election in accordance with the provision of the Articles. Dr. Li will hold office until the next general meeting of the Company and will be eligible for re-election at such general meeting in accordance with the Articles. He will be entitled to annual director’s fee of HK\$300,000 which is recommended by the Remuneration Committee and determined by the Board with reference to his duties and responsibilities and the prevailing market conditions.

Save as disclosed above, Dr. Li has confirmed that there are no other matters that need to be brought to the attention of Shareholders in connection with his appointment and there is no information that should be disclosed pursuant to rule 13.51(2) (h) to (v) of the Listing Rules.

Mr. Pu Hong

Mr. Pu Hong (浦洪先生), aged 50, holds a Masters in Accounting and Finance obtained from Anhui Finance and Economics College, a Masters of Finance obtained from the Cass Business School of City University London, and a Doctorate from the China University of Politics and Law. Mr. Pu is currently a senior partner and company securities lawyer with Deheng Law Offices (Shenzhen). His main areas of practice encompasses a wide range of corporate advisory work such as mergers and acquisitions, corporate restructuring and initial public offerings.

Mr. Pu has not previously held, and is not currently holding any other position with the Company or its subsidiaries. He does not have any relationship with any Director, senior management or substantial or controlling shareholder(s) of the Company for the purpose of the Listing Rules. As at the date of this announcement, Mr. Pu does not have any interests in the shares of the Company within the meaning of Part XV of the SFO. Mr. Pu has not held any directorship in any other listed public companies during the last three years preceding the date of this announcement.

A letter of appointment has been entered into between the Company and Mr. Pu in respect of his appointment as Independent Non-executive Director commencing on 6 March 2015. Mr. Pu is appointed for a term of three years and subject to retirement and re-election in accordance with the provision of the Articles. Mr. Pu will hold office until the next general meeting of the Company and will be eligible for re-election at such general meeting in accordance with the Articles. He will be entitled to annual director’s fee of HK\$300,000 which is recommended by the Remuneration Committee and determined by the Board with reference to his duties and responsibilities and the prevailing market conditions.

Save as disclosed above, Mr. Pu has confirmed that there are no other matters that need to be brought to the attention of Shareholders in connection with his appointment and there is no information that should be disclosed pursuant to rule 13.51(2) (h) to (v) of the Listing Rules.

The Board takes this opportunity to welcome Dr. Li and Mr. Pu as its Independent Non-Executive Directors respectively.

On behalf of the Board
Hengxin Technology Ltd.
Cui Genxiang
Executive Chairman

Hong Kong, 6 March 2015

As at the date of announcement, the executive Directors of the Company are Mr. Cui Genxiang and Mr. Xu Guoqiang; the non-executive Director of the Company is Mr. Cui Wei and Ms. Zhang Zhong; and the independent non-executive Directors are Mr. Tay Ah Kong Bernard, Mr. Chee Teck Kwong Patrick, Mr. Tam Chi Kwan Michael, Dr. Li Jun and Mr. Pu Hong.

* *For identification purpose only*