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Ngai Shun Holdings Limited
毅信控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 01246)

PLEDGE OF SHARES BY CONTROLLING SHAREHOLDER

This announcement is made by Ngai Shun Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The Company has been notified by Fabulous Business Limited (“**Fabulous Business**”), the Company’s controlling shareholder (as such term is defined in the Listing Rules) that on 18 February 2015, Fabulous Business entered into a loan agreement (the “**Loan Agreement**”) with an independent third party in relation to the provision of loan in the principal amount of HK\$325,000,000 and pursuant to which Fabulous Business pledged 212,000,000 shares of the Company (the “**Charged Shares**”) as security for the Loan Agreement. The Charged Shares represent approximately 51.08% of the issued share capital of the Company as at the date of this announcement.

By Order of the Board
Ngai Shun Holdings Limited
Wong Sai Chung
Chairman

Hong Kong, 18 February 2015

As at the date of this announcement, the Company has (i) three executive Directors, namely Mr. Wong Sai Chung, Mr. Lam Wing Sum and Mr. Tao Chi Keung; (ii) one non-executive Director, namely Mr. Wong Sai Yee; and (iii) three independent non-executive Directors, namely Mr. Tam Tak Kei, Raymond, Mr. Pai Hao and Mr. Chiu Sai Chuen Nicholas.