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HENGXIN TECHNOLOGY LTD.

亨鑫科技有限公司*

(carrying on business in Hong Kong as HX Singapore Ltd.)

(Incorporated in Singapore with limited liability)

(Singapore Registration No.: 200414927H)

(Hong Kong Stock Code: 1085)

(Singapore Stock Code: I85)

VOLUNTARY ANNOUNCEMENT

SHARE TRANSFER PROCEDURES

BETWEEN SINGAPORE EXCHANGE SECURITIES TRADING LIMITED AND THE STOCK EXCHANGE OF HONG KONG LIMITED

This announcement is made by Hengxin Technology Ltd. (the “**Company**”) on a voluntary basis.

The Company is primary-listed on the Main Board of the Stock Exchange of Hong Kong Limited (the “**SEHK**”) and secondary-listed on the Main Board of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), and the board of directors (the “**Board**”) of the Company wish to remind shareholders that the procedures for transfer of Shares between the SGX-ST and the SEHK are set out below.

TRANSFER OF SHARES BETWEEN SGX-ST AND SEHK

For purposes of trading on SEHK, the Shares must be registered on the branch register of members in Hong Kong. An investor who wishes to trade on the SGX-ST must have his Shares registered on the register of members in Singapore and an investor who wishes to trade on SEHK must have his Shares registered on the branch register of members in Hong Kong by removing them from the register of members in Singapore to the branch register of members in Hong Kong.

Shares may be transferred between the register of members in Singapore and the branch register of members in Hong Kong.

The removal of Shares between the register of members in Singapore and the branch register of members in Hong Kong as may from time to time be requested by the members of the Company.

1. From SGX-ST to SEHK

If an investor whose Shares are traded on the SGX-ST wishes to trade his Shares on SEHK, he must effect a removal of Shares from the register of members in Singapore to the branch register of members in Hong Kong. Please note that CPF holders whose shares are invested under the CPF Investment Scheme will not be able to transfer their shares purchased in SGX-ST to SEHK.

A removal of the Shares from the register of members in Singapore to the Hong Kong branch register of members involves the following procedures:

- (1) If the investor's Shares have been deposited with the Central Depository (Pte) Limited or its nominee(s) (as the case may be)(the "**CDP**"), the investor must first withdraw his Shares from CDP by submitting the following documents to the CDP:
 - (i) Withdrawal Request Form (available from CDP)
(Form is available in the following link:
<http://www.sgx.com/wps/portal/sgxweb/home/depository/retail/app>)
 - (ii) transfer deed — details are located in the link indicated above;
 - (iii) Certificate of Stamp Duty (If applicable) — details are located in the link indicated above; and
 - (iv) payment for the amount as prescribed by CDP from time to time.
- (2) The investor shall also complete a Share Removal and Delivery Instructions Form (the "**Singapore Removal Request Form**") (in duplicate) from the Company's Singapore Share Registrar, namely Boardroom Corporate & Advisory Services Pte Ltd ("**Singapore Share Registrar**") at:

50 Raffles Place, Singapore Land Tower #32-01, Singapore 048623
Telephone: +65 6536 5355

The investor shall then submit the completed Singapore Removal Request Form (in duplicate) together with bank drafts for the amounts as prescribed by the Singapore Share Registrar and the Hong Kong branch registrar, namely Tricor Investor Services Limited, at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong (the "**Hong Kong Branch Registrar**") from time to time to the Singapore Share Registrar.

- (3) CDP will then send the duly completed transfer deed, Certificate of Stamp Duty (if applicable) and the relevant share certificate(s) registered under the name of CDP to the Singapore Share Registrar directly.
- (4) Upon receipt of the documents referred to the above and the relevant payment, the Singapore Share Registrar shall take all actions necessary to effect the transfer and removal of Shares from the Singapore principal register of members. On completion, the Singapore Share Registrar shall then notify the Hong Kong Branch Registrar of the removal whereupon the Hong Kong Branch Registrar shall update the Hong Kong branch register of members and issue share certificate(s) in the name of the investor and send such share certificate(s) to the address specified by the investor. Despatch of the share certificate(s) will be made at the risk and expense of the investor as specified in the Singapore Removal Request Form.

- (5) If the investor's Shares upon being registered in Hong Kong are to be deposited with the Central Clearing and Settlement System ("CCASS") which is established and operated by the Hong Kong Securities Clearing Company Limited ("HKSCC"), the investor must deposit the Shares into CCASS for credit either to his CCASS Investor Participant¹ stock account or to his designated CCASS Participant's² stock account in the following manner:
- (a) For deposit of Shares to his CCASS Investor Participant stock account, the investor should execute a transfer form which can be obtained from the office of the Hong Kong Branch Registrar and deliver it together with his share certificate(s) to HKSCC directly; or
 - (b) For deposit of Shares to his designated CCASS Participant's stock account, the investor should execute a transfer form which can be obtained from the office of the Hong Kong Branch Registrar and deliver it together with his share certificate(s) to his designated CCASS Participant, who will credit the shares directly to his designated CCASS Participant's stock account.

Note: Under normal circumstances, steps (1) to (4) generally require 15 business days to complete. Generally, expedited removal services at a turnaround time of up to 10 business days are available at an investors' request but will be subject to the discretion of the Hong Kong Branch Registrar and will not be available during peak operation seasons of the Hong Kong Branch Registrar.

2. From SEHK to SGX-ST

If an investor whose Shares are traded on SEHK wishes to trade his Shares on the SGX-ST, he must effect a removal of the Shares from the Hong Kong branch register of members to the Singapore register of members. Such removal and deposit of the Shares would involve the following procedures:

- (1a) If the investor's Shares are registered in the investor's own name, the investor shall complete the Combined Share Removal and Transfer Form and Delivery Instruction Form (the "**Hong Kong Removal Request Form**") (in duplicate) available from the Hong Kong Branch Registrar and submit the same together with the share certificate(s) in his name, bank drafts for the amounts as prescribed by the Hong Kong Branch Registrar and the Singapore Share Registrar from time to time and a bank draft for the amount of deposit fee (where applicable) as prescribed by CDP from time to time, to the Hong Kong Branch Registrar; OR
- (1b) If the investor's Shares have been deposited with CCASS, the investor must first withdraw such Shares from his CCASS Investor Participant stock account with CCASS or from the stock account of his designated CCASS Participant and also submit the relevant share transfer form(s) duly stamped and executed by HKSCC Nominees Limited and the investor, the relevant share certificate(s) and a duly completed Hong Kong Removal Request Form, and bank drafts for the amounts as prescribed by the Hong Kong Branch Registrar and the Singapore Share Registrar from time to time and a bank draft for the amount of deposit fee (where applicable) as prescribed by CDP from time to time, to the Hong Kong Branch Registrar.

¹ "**CCASS Investor Participant**" means a person admitted to participate in CCASS as an investor participant who may be an individual or joint individuals or a corporation

² "**CCASS Participant**" means a CCASS Broker Participant, a CCASS Custodian Participant or a CCASS Investor Participant

- (2) Upon receipt of the Hong Kong Removal Request Form (in duplicate), the relevant share certificate(s) and where appropriate, the completed share transfer form(s) duly stamped and executed by HKSCC Nominees Limited and the investor, the Hong Kong Branch Registrar shall take all actions necessary to effect the transfer and the removal of the Shares from the Hong Kong branch register of members to the Singapore principal register of members.
- (3) The Hong Kong Branch Registrar shall then notify the Singapore Share Registrar of the removal whereupon the Singapore Share Registrar shall update the Singapore principal register of members. Upon completion, the Singapore Share Registrar shall issue the relevant share certificate(s) in the name of the investor or CDP (as the case may be) for onward transmission to the investor or CDP (as the case may be).
- (4) In accordance with the delivery instruction set out in the Hong Kong Removal Request Form duly completed and signed by the investor, the Singapore Share Registrar will arrange with CDP to credit the Shares into the investor's securities account with CDP or sub-account with a CDP depository agent. The investor must ensure that he has a securities account in his own name or sub-account with a CDP depository agent before he can complete and sign off on the delivery instruction as set out in the Hong Kong Removal Request Form.

Note: Under normal circumstances, steps (2) to (4) generally require 15 business days to complete. Generally, expedited removal services at a turnaround time of up to 10 business days are available at an investors' request but will be subject to the discretion of the Hong Kong Branch Registrar and will not be available during peak operation seasons of the Hong Kong Branch Registrar.

3. Transferring between SGX-ST and SEHK

For those Shares which are registered on the Hong Kong branch register, any transfer thereof or dealings therein will be subject to Hong Kong stamp duty.

For those Shares which are registered on the Singapore share register, any transfer thereof or dealings therein will be subject to Singapore stamp duty.

All costs attributable to the removal of Shares from the Hong Kong branch register of members to the Singapore register of members and any removal from the Singapore register of members to the Hong Kong branch register of members shall be borne by the Shareholder requesting the removal.

In particular, Shareholders should note that the Hong Kong Branch Registrar will charge HK\$300.00 for each removal of Shares, HK\$20.00 for postage (if required) and a fee of HK\$2.50 for each Share certificate cancelled or issued by it and any applicable fee as stated in the removal request forms used in Hong Kong or Singapore.

In addition, the Singapore Share Registrar will charge S\$30.00 (plus applicable taxes) for each removal of Shares, a fee of S\$2.00 (plus applicable taxes) for each Share certificate issued by it and any applicable fee as stated in the removal request forms used in Hong Kong or Singapore. CDP will charge S\$10.00 (plus applicable taxes) for the deposit fee (where applicable) and any applicable fee as stated in the removal request forms used in Hong Kong or Singapore. The fees charged by the Singapore Share Registrar and CDP are subject to Singapore goods and services tax (currently at 7%).

By Order of the Board
Hengxin Technology Ltd.
Cui Genxiang
Executive Chairman

Hong Kong, 29 January 2015

As at the date of this announcement, the executive Directors of the Company are Mr. Cui Genxiang and Mr. Xu Guoqiang; the non-executive Directors of the Company are Mr. Cui Wei and Ms. Zhang Zhong; and the independent non-executive Directors of the Company are Mr. Tay Ah Kong Bernard, Mr. Chee Teck Kwong Patrick and Mr. Tam Chi Kwan Michael.

* *For identification purpose only*