

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



HENGXIN TECHNOLOGY LTD.

亨鑫科技有限公司*

(carrying on business in Hong Kong as HX Singapore Ltd.)

(Incorporated in Singapore with limited liability)

(Singapore Registration No.: 200414927H)

(Hong Kong Stock Code: 1085)

(Singapore Stock Code: I85)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Cui Wei has been appointed as a non-executive director of the Company with effect from 14 October 2014.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Hengxin Technology Ltd. (the “**Company**”) is pleased to announce that Mr. Cui Wei has been appointed as a non-executive director of the Company with effect from 14 October 2014, being the date of this announcement.

Mr. Cui Wei, aged 28, holds a bachelor degree in Mechanical Engineering from the Saint Louis University and a master degree in Engineering Management from the University of Southern California. Mr. Cui Wei has experience in direct investment and management of equity interests and debentures, and is currently an investment analyst of a subsidiary of a state-owned corporation which is triple-listed on the New York Stock Exchange, the Hong Kong Stock Exchange and the Shanghai Stock Exchange.

Mr. Cui Wei’s father is the elder brother of Mr. Cui Genxiang, the executive director and the executive chairman of the Company. Mr. Cui Wei and his father hold 10% and 90% equity interests respectively in Hengtong Group Co., Ltd., which holds approximately 37.81% equity interest in Hengtong Optic-Electric Co., Ltd. (江蘇亨通光電股份有限公司) (Shanghai stock code: SH600487), shares of which are listed on the Shanghai Stock Exchange.

Save as disclosed above, Mr. Cui Wei is not connected with any directors, senior management or substantial shareholders of the Company and did not hold any directorships in any other listed companies on the Stock Exchange and Singapore Exchange Securities Trading Limited and any other stock exchange during the three years preceding the date of this announcement.

As at the date of this announcement, Mr. Cui Wei was deemed to be interested in 90,294,662 ordinary shares of the Company, representing approximately 23.27% of the Company’s entire issued share capital, through Kingever Enterprises Limited, which is wholly owned by him. Mr. Cui Wei entered into a letter of appointment with the Company on 14 October 2014,

pursuant to which Mr. Cui Wei agreed to act as a non-executive Director for an initial term of three (3) years commencing on 14 October 2014, which may be terminated by either party giving not less than three (3) months' prior notice in writing to the other, or in accordance with other terms thereof. Mr. Cui Wei is subject to retirement by rotation and eligible for re-election at the annual general meeting of the Company in accordance with the articles of association of the Company.

As at the date of this announcement, Mr. Cui Wei is entitled to an annual director's fee of SGD\$60,000 pursuant to his letter of appointment, which was determined with reference to his roles and responsibilities and the prevailing market conditions.

As far as the directors of the Company are aware, there is no information of Mr. Cui Wei to be disclosed pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and there are no other matters concerning Mr. Cui Wei that is required to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Cui Wei on his new appointment.

By order of the Board of
Hengxin Technology Ltd.
Cui Genxiang
Executive Chairman

Hong Kong, 14 October 2014

As at the date of this announcement, the executive Directors of the Company are Mr. Cui Genxiang and Mr. Xu Guoqiang; the non-executive Directors of the Company are Mr. Cui Wei and Ms. Zhang Zhong; and the independent non-executive Directors of the Company are Mr. Tay Ah Kong Bernard, Mr. Chee Teck Kwong Patrick and Mr. Tam Chi Kwan Michael.

* *For identification purpose only*