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HENGXIN TECHNOLOGY LTD.

亨鑫科技有限公司*

(Incorporated in the Republic of Singapore)

(Company Registration Number.: 200414927H)

(carrying on business in Hong Kong as HX Singapore Ltd.)

(Hong Kong Stock Code: 1085)

(Singapore Stock Code: I85)

CHANGE IN SHAREHOLDING OF A SUBSTANTIAL SHAREHOLDER

This announcement is made by Hengxin Technology Ltd. (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

CHANGE IN SHAREHOLDING OF A SUBSTANTIAL SHAREHOLDER

The board of directors (the “**Board**”) of the Company hereby announces that it has been informed by Mr. Cui Genxiang, the executive director and the executive chairman of the Company, and Kingever Enterprises Limited (“**Kingever**”), a substantial shareholder of the Company and was incorporated in the British Virgin Islands, that:

1. Mr. Cui Genxiang beneficially owned the entire issued share capital of Kingever, and Kingever in turn holds 90,294,662 ordinary shares of the Company, representing approximately 23.27% of the entire issued share capital of the Company as at the date of this announcement; and
2. on 24 September 2014 (after trading hours), Mr. Cui Genxiang and Mr. Cui Wei, a nephew of Mr. Cui Genxiang, entered into a sale and purchase agreement pursuant to which Mr. Cui Genxiang, as vendor, agreed to sell and Mr. Cui Wei, as purchaser, agreed to acquire the entire issued share capital of Kingever at a total consideration of HK\$133,636,100, representing approximately HK\$1.48 per share of the Company (a discount of approximately 8.07% to the average closing prices of the shares of the Company as quoted on the Stock Exchange for the last fifteen (15) trading days up to and including 23 September 2014 of approximately HK\$1.61 per share of the Company).

Immediately following completion of the above transaction, Mr. Cui Wei is deemed to be interested in 90,294,662 ordinary shares of the Company held by Kingever by virtue of his 100% ownership in Kingever and Mr. Cui Genxiang ceased to hold any shares in Kingever and in turn ceased to be a substantial shareholder of the Company. Both Mr. Cui Wei and Ms.

Zhang Zhong, a shareholder and the non-executive director of the Company currently have no agreement, arrangements or understanding (whether formal or informal, past, present or contemplated) to actively co-operate to obtain or consolidate control of the Company.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board of
Hengxin Technology Ltd.
Cui Genxiang
Executive Chairman

Hong Kong, 24 September 2014

As at the date of this announcement, the executive Directors of the Company are Mr. Cui Genxiang and Mr. Xu Guoqiang; the non-executive Director of the Company is Ms. Zhang Zhong; and the independent non-executive Directors of the Company are Mr. Tay Ah Kong Bernard, Mr. Chee Teck Kwong Patrick and Mr. Tam Chi Kwan Michael.

* *For identification purpose only*