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Ngai Shun Holdings Limited
毅信控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 01246)

INSIDE INFORMATION
COMPLETION OF
PLACING OF SHARES BY CONTROLLING SHAREHOLDER

This announcement is made by Ngai Shun Holdings Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 22 April 2014 (the “**Announcement**”) in relation to, among other things, placing of shares of the Company (the “**Shares**”) by controlling shareholder (as defined in the Listing Rules) of the Company. Unless the context otherwise required, capitalised terms used herein shall have the same meanings as defined in the Announcement.

COMPLETION OF PLACING OF SHARES

The Board announces that it has been informed by Fabulous Business that the Placing was completed on 23 April 2014. Pursuant to the Placing Agreement, 88,000,000 Shares (representing approximately 21.21% of the issued share capital of the Company as at the date of this announcement) have been placed to not less than six placees, each of whom is independent of and not connected with the Company or any of its connected persons (as defined in the Listing Rules).

Following the completion of the Placing, Fabulous Business is interested in 212,000,000 Shares (representing approximately 51.08% of the total issued share capital of the Company as at the date of this announcement).

SHAREHOLDING STRUCTURE

Set out below is the shareholding structure of the Company (i) immediately before completion of the Placing; and (ii) immediately after completion of the Placing:

Name of Shareholders	Immediately before completion of the Placing		Immediately after completion of the Placing	
	<i>No. of Shares</i>	<i>Approximately %</i>	<i>No. of Shares</i>	<i>Approximately %</i>
Fabulous Business	300,000,000	72.29%	212,000,000	51.08%
Placees	—	—	88,000,000	21.21%
Other public shareholders	<u>115,000,000</u>	<u>27.71%</u>	<u>115,000,000</u>	<u>27.71%</u>
Total	<u>415,000,000</u>	<u>100%</u>	<u>415,000,000</u>	<u>100%</u>

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By order of the Board
Ngai Shun Holdings Limited
Wong Sai Chung
Chairman

Hong Kong, 23 April 2014

As at the date of this announcement, the Company has (i) three executive Directors, namely Mr. Wong Sai Chung, Mr. Lam Wing Sum and Mr. Tao Chi Keung; (ii) one non-executive Director, namely Mr. Wong Sai Yee; and (iii) three independent non-executive Directors, namely Mr. Tam Tak Kei, Raymond, Mr. Pai Hao and Mr. Chiu Sai Chuen Nicholas.