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HENGXIN TECHNOLOGY LTD.

(Carrying on business in Hong Kong as HX Singapore Ltd)

(Incorporated in Singapore with limited liability)

(Singapore Company Registration No. 200414927H)

(Hong Kong Stock Code: 1085)

(Singapore Stock Code: I85)

KINGEVER ENTERPRISES LIMITED

(Incorporated in the British Virgin Islands)

(Company Registration No. 652065)

JOINT ANNOUNCEMENT

DELAY IN DESPATCH OF COMPOSITE OFFER DOCUMENT RELATING TO

**THE VOLUNTARY CONDITIONAL CASH OFFER BY
HAITONG INTERNATIONAL SECURITIES COMPANY LIMITED
FOR AND ON BEHALF OF KINGEVER ENTERPRISES LIMITED
TO ACQUIRE ALL OF THE HONG KONG REGISTERED SHARES OF
HENGXIN TECHNOLOGY LTD.**

AND

**THE VOLUNTARY CONDITIONAL CASH OFFER BY
KINGEVER ENTERPRISES LIMITED
TO ACQUIRE ALL OF THE SINGAPORE REGISTERED SHARES OF
HENGXIN TECHNOLOGY LTD.
(OTHER THAN THOSE ALREADY OWNED, CONTROLLED OR AGREED
TO BE ACQUIRED BY THE OFFEROR, ITS NOMINEES AND PARTIES
ACTING IN CONCERT WITH IT THEM)**

Reference is made to the joint announcement of Hengxin Technology Ltd. (the “**Company**”) and Kingever Enterprises Limited (the “**Offeror**”) dated 15 August 2013 (the “**Joint Announcement**”) in relation to, among other things, the voluntary conditional cash offer by Haitong International Securities Company Limited for and on behalf of the Offeror to acquire all the Hong Kong Registered Shares and the voluntary conditional cash offer by the Offeror to acquire all the Singapore Registered Shares (other than those already owned, controlled or agreed to be acquired by the Offeror, its nominees and parties acting in concert with them). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Joint Announcement.

Pursuant to Rule 8.2 of the Hong Kong Code, the Composite Offer Document should be despatched to the Shareholders within 21 days of the date of the Joint Announcement, which is on or before 5 September 2013. As more time is required for (i) the SGX-ST to review the draft of each of the Circular, the Composite Offer Document and the IFAs’ opinion; and (ii) the

share registrar of the Company in Singapore to discuss, arrange and prepare the detailed procedures of the Transfer Offer, for compiling and finalising the Composite Offer Document, an application has been made to the Executive from strict compliance with Rule 8.2 of the Hong Kong Code and to grant consent for an extension of the deadline for the despatch of the Composite Offer Document to a date falling on or before 15 November 2013. The Executive has indicated that it is minded to grant such consent. Upon the Executive's confirmation on the grant of its consent on the extension, it is expected that the date of despatch of the Composite Offer Document together with the relevant form of acceptance and transfer would be on or before 15 November 2013.

**BY ORDER OF THE BOARD OF
HENGXIN TECHNOLOGY LTD.**

Cui Genxiang
Executive Chairman
5 September 2013

**BY ORDER OF THE BOARD OF
KINGEVER ENTERPRISES LIMITED**

Cui Genxiang
Chief Executive Officer
5 September 2013

As at the Announcement Date, the executive Directors are Mr. Cui Genxiang and Mr. Xu Guoqiang; the non-executive Director is Ms. Zhang Zhong; and the independent non-executive Directors are Mr. Tay Ah Kong Bernard, Mr. Chee Teck Kwong Patrick and Mr. Tam Chi Kwan Michael.

As at the date of this Announcement, the sole director of the Offeror is Mr. Cui Genxiang.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this Announcement (other than the information in relation to the Offeror and parties acting in concert with it) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this Announcement (other than those expressed by the sole director of the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading.

The sole director of the Offeror accepts full responsibility for the accuracy of the information contained in this Announcement (other than the information in relation to the Group) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this Announcement (other than those expressed by the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading.