

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



HENGXIN TECHNOLOGY LTD.

亨鑫科技有限公司*

(carrying on business in Hong Kong as HX Singapore Ltd.)

(Incorporated in Singapore with limited liability)

(Singapore Registration No.: 200414927H)

(Hong Kong Stock Code: 1085)

(Singapore Stock Code: I85)

ANNOUNCEMENT CHANGE OF JOINT COMPANY SECRETARY, AUTHORISED REPRESENTATIVE AND PROCESS AGENT IN HONG KONG

RESIGNATION OF JOINT COMPANY SECRETARY, AUTHORIZED REPRESENTATIVE AND PROCESS AGENT IN HONG KONG

The board (the “Board”) of directors (the “Directors”) of Hengxin Technology Ltd. (the “Company”) announces that Mr. Ngaw Hiu Yue, Hugo (柯曉宇) (“Mr. Ngaw”) has resigned as a joint company secretary, authorized representative (for the purpose of Rule 3.05 of the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”)) and authorized representative and process agent (for the purpose of accepting service of process in Hong Kong under Section 333 of the Companies Ordinance, Chapter 32 of the laws of Hong Kong (the “Companies Ordinance”)) of the Company with effect from 21 December 2012.

Mr. Ngaw confirmed that he has no disagreement with the Company and there are no circumstances related to his resignation above which need to be brought to the attention of the Stock Exchange and the shareholders of the Company. Taking this opportunity, the Board would like to express its appreciation and gratitude to Mr. Ngaw for his contribution and services to the Company in the past.

APPOINTMENT OF NEW JOINT COMPANY SECRETARY, AUTHORIZED REPRESENTATIVE AND PROCESS AGENT IN HONG KONG

Following the resignation of Mr. Ngaw, the Board is pleased to announce that Ms. Wong Wai Han (黃慧嫻) (“Ms. Wong”) has been appointed as the new joint company secretary and authorized representative (for the purpose of Rule 3.05 of the Listing Rules) and authorized representative and process agent (for the purpose of accepting service of process in Hong Kong under Section 333 of the Companies Ordinance) of the Company with effect from 21 December 2012.

Ms. Wong is currently a practicing solicitor in Hong Kong. She has experience in corporate finance and compliances matters for the listed companies in Hong Kong. Ms. Wong obtained a bachelor of laws from City University of Hong Kong in 1998 and obtained the second degree in Chinese laws from Tsinghua University in 2004. Ms. Wong is currently appointed as a company secretary in Strong Petrochemical Holdings Ltd. (Stock Code: 852) and as a joint company secretary in Techcomp (Holdings) Ltd. (Stock Code: 1298).

WAIVER IN RESPECT OF RULE 8.17 AND RULE 3.28 OF THE LISTING RULES

Reference is made to the waiver granted to the Company by the Stock Exchange dated 9 May 2012 (the “Waiver”) from strict compliance with Rule 8.17 and Rule 3.28 of the Listing Rules for the period commencing from 10 May 2011 to 23 December 2013 on the condition that, among other things, the Company engages Mr. Ngaw, who possesses the requisite qualifications under Rule 8.17 and Rule 3.28 of the Listing Rules, as the joint company secretary to assist Ms. Shirley Lim Guat Hua (“Ms. Lim”) (being the other joint company secretary of the Company who is not ordinarily resident in Hong Kong and who does not satisfy the requirements under Rule 8.17 and Rule 3.28 of the Listing Rules) in acquiring the relevant experience as required under Rule 8.17 and Rule 3.28 of the Listing Rules. The Waiver will be revoked immediately when Mr. Ngaw ceases to be the joint company secretary of the Company during the three year period of the Waiver.

The Company has made an application to the Stock Exchange and the Stock Exchange has granted a new waiver to the Company from strict compliance with the requirements under Rule 8.17 and Rule 3.28 of the Listing Rules for a period of three years commencing from 20 December 2012 in relation to Ms. Lim’s eligibility to act as the joint company secretary, on the condition that, among other things, Ms. Lim would be assisted by Ms. Wong during the new waiver period. The new waiver will be revoked immediately when Mr. Wong ceases to be the joint company secretary of the Company.

Ms. Wong is currently a practicing solicitor in Hong Kong and a member of the Law Society of Hong Kong. She is ordinarily resident in Hong Kong. Ms. Wong therefore meets the requirements under Rule 8.17 and Rule 3.28 of the Listing Rules in respect of a company secretary.

On behalf of the Board
Hengxin Technology Ltd.
Cui Genxiang
Executive Chairman

Hong Kong, 21 December 2012

As at the date of this announcement, the executive Directors of the Company are Mr. Cui Genxiang and Mr. Xu Guoqiang; the non-executive Director of the Company is Ms. Zhang Zhong; and the independent non-executive Directors are Mr. Tay Ah Kong Bernard, Mr. Chee Teck Kwong Patrick and Mr. Tam Chi Kwan Michael.

* *For identification purpose only*