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廣州藥業股份有限公司

Guangzhou Pharmaceutical Company Limited

(a joint stock company with limited liability established in the People's Republic of China)

(H Share Stock Code: 0874)

ANNOUNCEMENT OF RESOLUTIONS PASSED AT THE 13th MEETING OF THE FIFTH SESSION OF THE SUPERVISORY COMMITTEE

The 13th meeting of the fifth session of the supervisory committee (“the Supervisory Committee”) of Guangzhou Pharmaceutical Company Limited (the “Company”) was held on 15 June 2012 at the conference room of the Company at 2nd Floor, 45 Sha Mian North Street, Liwan District, Guangzhou City, Guangdong Province, the People’s Republic of China (the “PRC”). All of the three eligible supervisors attended the meeting, which is in accordance with the quorum required by the Articles of Association of the Company. The notice of the meeting was despatched on 12 June 2012 by way of fax and email. All of the three eligible supervisors attended the meeting. The notice and convening of the meeting are in compliance with the Company Law of the PRC, other relevant laws and regulations and the Articles of Association of the Company. The meeting was presided by Ms. Yang Xiuwei, the chairlady of the Supervisory Committee. After due discussion and consideration by the supervisors present, resolutions set out below were passed at the meeting:

1. Resolution on simultaneously carrying out the absorption and merger of Guangzhou Baiyunshan Pharmaceutical Co., Ltd. by the Company through share swap of additional A shares and asset acquisition through issuance of A shares to Guangzhou Pharmaceutical Holdings Limited.

Voting results: 3 affirmative votes, 0 dissenting vote and 0 vote abstaining from voting.

2. Resolution on the proposal for asset acquisition through issuance of A shares to Guangzhou Pharmaceutical Holdings Limited.

Voting results: 3 affirmative votes, 0 dissenting vote and 0 vote abstaining from voting.

3. Resolution on the entering into and implementation of the Supplemental Agreement to the Asset Acquisition Agreement《發行股份購買資產協議書之補充協議》 with Guangzhou Pharmaceutical Holdings Limited.

Voting results: 3 affirmative votes, 0 dissenting vote and 0 vote abstaining from voting.

4. Resolution on the entering into and implementation of the Agreement for the Compensation of the Difference between Actual Profit and Net Profit Forecast of the Assets Proposed to be Acquired《關於擬購買資產淨收益實際數與淨收益預測數差額的補償協議》 with Guangzhou Pharmaceutical Holdings Limited.

Voting results: 3 affirmative votes, 0 dissenting vote and 0 vote abstaining from voting.

5. Resolution on the Report on Absorption and Merger of Guangzhou Baiyunshan Pharmaceutical Co., Ltd. through Share Swap, Asset Acquisition through Issuance of A Shares and Connected Transactions of Guangzhou Pharmaceutical Company Limited (Draft)《廣州藥業股份有限公司換股吸收合併廣州白雲山制藥股份有限公司、發行股份購買資產暨關聯交易報告書(草案)》.

Voting results: 3 affirmative votes, 0 dissenting vote and 0 vote abstaining from voting.

6. Resolution on the entering into and implementation of the Supplemental Agreement to the Trademark Custody Agreement《商標托管協議書之補充協議》 with Guangzhou Pharmaceutical Holdings Limited.

Voting results: 3 affirmative votes, 0 dissenting vote and 0 vote abstaining from voting.

This announcement is made pursuant to Rule 13.09 (2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

**The Supervisory Committee of
Guangzhou Pharmaceutical Company Limited**

Guangzhou, the PRC, 18 June 2012