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廣州藥業股份有限公司

Guangzhou Pharmaceutical Company Limited

(a joint stock company with limited liability established in the People's Republic of China)

(H Share Stock Code: 0874)

RESIGNATION OF DIRECTOR

The board of directors (the “Board”) of Guangzhou Pharmaceutical Company Limited (the “Company”) hereby announces that the Board approved Mr. Shi Shaobin’s resignation as an executive director of the Company with effect from 18 June 2012.

Mr. Shi Shaobin tendered his resignation to the Board as an executive director of the Company due to work relocation. The Board approved Mr. Shi Shaobin’s resignation as an executive director of the Company by way of written resolution passed by the fifth session of the Board on 18 June 2012, and Mr. Shi Shaobin’s resignation became effective on the same date.

Mr. Shi Shaobin confirmed that there were no matters that need to be brought to the attention of the shareholders of the Company regarding his resignation. The Board and Mr. Shi Shaobin confirmed that they were not aware of any personal obligations that Mr. Shi Shaobin had given to the Company and its subsidiaries (collectively the “Group”) that might affect the operation of the Group as a result of resignation of Mr. Shi Shaobin. The Board and Mr. Shi Shaobin also confirmed that there was no disagreement in all aspects between the Company and Mr. Shi Shaobin which would have caused the resignation of Mr. Shi Shaobin.

Mr. Shi Shaobin has been an executive director of the Company since 2 April 2007. Throughout his tenure, Mr. Shi Shaobin had always been diligent and committed to his work. Mr. Shi Shaobin has made contributions for the development of the Company. The Board hereby extends its sincere appreciation for Mr. Shi Shaobin’s efforts and contributions to the Group during his tenure.

The Board of
Guangzhou Pharmaceutical Company Limited

Guangzhou, the PRC, 18 June 2012

As at the date of this announcement, the Board comprises Mr. Yang Rongming, Mr. Li Chuyuan, Mr. Shi Shaobin (resigned on 18 June 2012) and Mr. Wu Changhai as executive directors, and Mr. Liu Jinxiang, Mr. Li Shanmin, Mr. Zhang Yonghua, Mr. Wong Lung Tak Patrick and Mr. Qiu Hongzhong as independent non-executive directors.