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HENGXIN TECHNOLOGY LTD.

亨鑫科技有限公司*

(carrying on business in Hong Kong as HX Singapore Ltd.)

(Incorporated in Singapore with limited liability)

(Singapore Registration No: 200414927H)

(Hong Kong Stock Code: 1085)

(Singapore Stock Code: I85)

APPOINTMENT AND RESIGNATION OF DIRECTORS

APPOINTMENT OF DIRECTOR

The board (the “Board”) of directors (“Directors”) of Hengxin Technology Ltd. (the “Company”) wishes to announce the appointment of Mr. Xu Guoqiang (“Mr. Xu”) as an Executive Director of the Company and general manager of its wholly-owned subsidiary, Jiangsu Hengxin Technology Co., Ltd (“Jiangsu Hengxin”) with effect from 20 December 2011.

Details of the appointment of Mr. Xu pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”) will be announced separately.

Biographical Details of Mr. Xu

Mr. Xu Guoqiang (徐國強), aged 39, was most recently our Senior Deputy General Manager of Production and Technical of Jiangsu Hengxin and is responsible for planning, implementing and overseeing the production of our products and technical related matters.

Mr. Xu obtained a Bachelor of Business Administration from Shanghai Jiaotong University in 2005 and an EMBA from Sichuan University in 2010. From 1994 to 1999, Mr. Xu was working in Wujiang Miao Du Cable Co., Ltd. as Workshop Supervisor. From 1999 to May 2006, he was working in Jiangsu Hengtong Photoelectric Stock Co. Ltd. (a company listed on the Shanghai Stock Exchange, Stock Code: 600487) and held various positions including Quality Control Supervisor, Quality Control Assistant Manager and Production Manager. Prior to joining Jiangsu Hengxin in August 2010, Mr. Xu was working at Chengdu Hengtong Optic Communications Co. Ltd. as General Manager since 2006.

Mr. Xu has received several awards for his production and technical achievements, including an International Professional Manager Award and nomination as National Enterprise Mid-level Management Talent in 2004.

Mr. Xu has entered into a service contract with the Company for a term of three years commencing on 20 December 2011. His appointment is subject to the provisions of retirement by rotation at least once every three years and re-election in accordance with the Articles of

Association (“Articles”) of the Company. In particular, the term of Mr. Xu’s appointment shall be subject to his re-election following retirement at the next annual general meeting of the Company in accordance with the Articles. The proposed remuneration of Mr. Xu will be determined by the Board with reference to the prevailing market situation, his duties and responsibilities of the Company.

Save as disclosed above, Mr. Xu does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company. Mr. Xu has not held any directorship in the last three years in other public companies the securities of which are listed on the securities market in Hong Kong and overseas.

As at the date of this announcement, Mr. Xu does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, Mr. Xu has confirmed that there are no other matters that need to be brought to the attention of the shareholders in connection with his appointment and there is no other information that should be disclosed pursuant to paragraph 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

RESIGNATION OF DIRECTOR

The Board also wishes to announce that Dr. Song Haiyan (“Dr. Song”) has resigned as Director of the Company and general manager of Jiangsu Hengxin with immediate effect due to personal interests. Dr. Song confirmed that there is no disagreement with the Board and there are no other matters relating to his cessation that need to be brought to the attention of the shareholders of the Company.

On behalf of the Company, the Board wishes to express their appreciation to Dr. Song for his past contributions to the Group and wishes him all the best in his future endeavours.

The details of the cessation of Dr. Song as required under Rule 704(7) of the Listing Manual of the SGX-ST will be announced separately.

By order of the Board
Cui Genxiang
Chairman and Executive Director

Hong Kong, 20 December 2011

As at the date of this announcement, the executive Directors of the Company are Mr. Cui Genxiang and Mr. Xu Guoqiang; the non-executive Director of the Company is Ms. Zhang Zhong; and the independent non-executive Directors are Mr. Tay Ah Kong Bernard, Mr. Chee Teck Kwong Patrick and Mr. Tam Chi Kwan Michael.

* *For identification purpose only*