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廣州藥業股份有限公司

Guangzhou Pharmaceutical Company Limited

(a joint stock company with limited liability established in the People's Republic of China)

(H Share Stock Code: 0874)

ANNOUNCEMENT OF WRITTEN RESOLUTIONS PASSED BY THE FIFTH SESSION OF THE BOARD

The fifth session of the board of directors (the “Board”) of Guangzhou Pharmaceutical Company Limited (the “Company”) has passed the following resolutions by way of written resolutions on 2 December 2011:

1. The resolution on emoluments of independent non-executive directors and external supervisors for the year 2011, details of which are set out below:
 - (1) The emoluments of each of the independent non-executive directors who is a Hong Kong resident or domestic resident for the year 2011 is RMB50,000 (taxes inclusive). If an independent non-executive director also serves as a member of the Audit Committee of the Board, his/her emoluments for the year 2011 is RMB80,000 (taxes inclusive);
 - (2) The emoluments of each of the external supervisors for the year 2011 is RMB30,000 (taxes inclusive).
2. The resolution on amendments to Insider Information and Registration Bylaws of the Company (the text of which has been published on the website of The Shanghai Stock Exchange).

This announcement is made pursuant to Rule 13.09 (2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board of
Guangzhou Pharmaceutical Company Limited

Guangzhou, the PRC, 2 December 2011

As at the date of this announcement, the Board comprises Mr. Yang Rongming, Mr. Li Chuyuan, Mr. Shi Shaobin and Mr. Wu Changhai as executive directors, and Mr. Liu Jinxiang, Mr. Li Shanmin, Mr. Zhang Yonghua, Mr. Wong Lung Tak Patrick and Mr. Qiu Hongzhong as independent non-executive directors.