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廣州藥業股份有限公司

Guangzhou Pharmaceutical Company Limited

(a joint stock company with limited liability established in the People's Republic of China)

(H Share Stock Code: 0874)

ANNOUNCEMENT OF RESOLUTIONS PASSED AT THE 3rd MEETING OF THE FIFTH SESSION OF THE SUPERVISORY COMMITTEE

The 3rd meeting of the fifth session of the supervisory committee (the “Supervisory Committee”) of Guangzhou Pharmaceutical Company Limited (“GPC” or the “Company”) was held on 28 October 2010 at the conference room of the Company at 2nd floor, 45 Sha Mian North Street, Liwan District, Guangzhou City, Guangdong Province, the People’s Republic of China (the “PRC”), notice of which was despatched on 14 October 2010 by way of fax and email. Three out of the three eligible supervisors attended the meeting. The meeting was presided by Ms. Yang Xiuwei, the chairlady of the Supervisory Committee. The convening of the meeting was in compliance with the requirements of the Company Law and the Articles of Association of the Company.

After due consideration, the following matters were unanimously passed with 3 affirmative votes, 0 dissenting vote and 0 vote abstaining from voting:

1. The 2010 third quarterly report of the Company;
2. The Purchase and Sale Agreement in relation to Connected Transactions entered into between the Company and Guangzhou Pharmaceutical Holdings Limited;
3. The Purchase and Sale Agreement in relation to Connected Transactions entered into between the Company, Guangzhou Pharmaceutical Corporation and Guangzhou Wang Lao Ji Pharmaceutical Company Limited.

This announcement is made pursuant to Rule 13.09 (2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Supervisory Committee of
Guangzhou Pharmaceutical Company Limited

Guangzhou, the PRC, 28 October 2010