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廣州藥業股份有限公司

Guangzhou Pharmaceutical Company Limited

(a joint stock company with limited liability established in the People's Republic of China)

(H Share Stock Code: 0874)

Announcement of Resignation of Director

The board of directors (the “Board”) of Guangzhou Pharmaceutical Company Limited (the “Company”) hereby announces that it approved Mr. Feng Zansheng’s resignation as Director of the Company with effect from 11 May 2010.

Mr. Feng Zansheng has reached the statutory age for retirement and has therefore tendered to the Board his resignation as Director of the Company. The Board resolved to approve Mr. Feng Zansheng’s resignation as director of the Company at the twentieth meeting of the fourth session of the Board held on 11 May 2010, and Mr. Feng Zansheng’s resignation became effective on the same date.

Mr. Feng Zansheng confirmed that there were no matters that needed to be brought to the attention of the shareholders of the Company in relation to his resignation. The Board and Mr. Mr. Feng Zansheng confirmed that they were not aware of any personal obligations that Mr. Feng Zansheng had given to the Company and its subsidiaries (collectively the “Group”) that might affect the operation of the Group as a result of the resignation of Mr. Feng Zansheng. The Board and Mr. Feng Zansheng also confirmed that there was no disagreement in all aspects between the Company and Mr. Feng Zansheng which would have caused the resignation of Mr. Feng Zansheng.

Mr. Feng Zansheng had been a director of the Company since 1997. Throughout his tenure, Mr. Feng Zansheng had always been diligent and committed to his work. Mr. Feng Zansheng has made contributions for the development of the Company. The Board hereby extends its sincere appreciation for Mr. Feng Zansheng’s efforts and contributions to the Group during his tenure of office.

The Board of
Guangzhou Pharmaceutical Company Limited

Guangzhou, the PRC, 11 May 2010

As at the date of this announcement, the Board comprises Mr. Yang Rongming, Mr. Shi Shaobin and Mr. Feng Zansheng (resigned on 11 May 2010) as Executive Directors, and Mr. Wong Hin Wing, Mr. Liu Jinxiang, Mr. Li Shanmin and Mr. Zhang Yonghua as Independent Non-executive Directors.