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廣州藥業股份有限公司

Guangzhou Pharmaceutical Company Limited

(a joint stock company with limited liability established in the People's Republic of China)

(H Share Stock Code: 0874)

**ANNOUNCEMENT OF RESOLUTIONS PASSED
AT THE EIGHTH MEETING OF THE FOURTH SESSION
OF THE SUPERVISORY COMMITTEE**

Guangzhou Pharmaceutical Company Limited (the “Company”) and all members of the Supervisory Committee (the “Supervisory Committee”) hereby confirm the truthfulness, accuracy and completeness of the contents of this announcement and jointly and severally accept full responsibility for any false representation, misleading statement or material omission herein contained.

The eighth meeting of the fourth session of the Supervisory Committee of the Company was held on 27 March 2009 at the Company’s conference room at 2nd Floor, 45 Sha Mian North Street, Guangzhou, Guangdong, the PRC, notice of which was dispatched on 16 March 2009 by way of fax and email. Three out of three eligible supervisors attended the meeting which was presided by Ms. Yang Xiuwei, the Chairlady of the Supervisory Committee. The meeting was held in compliance with the relevant requirements of the Company Law and the Articles of Association of the Company.

After due consideration, the following matters were unanimously passed with 3 affirmative votes, 0 dissenting vote and 0 vote abstaining from voting:

1. The full text and summary of the 2008 annual report of the Company;
2. The 2008 report of the Supervisory Committee;
3. The 2008 financial reports of the Company;
4. The resolution in relation to the Advertising Continuing Connected Transactions Agreement to be entered into between the Company and Guangzhou Pharmaceutical Soccer Club Limited;

5. The resolution in relation to the Purchase and Sale Agreement in relation to Connected Transactions to be entered into between the Company and Guangzhou Pharmaceuticals Corporation Limited and Guangzhou Wang Lao Ji Pharmaceutical Company Limited.; and
6. The written opinions of the Supervisory Committee upon reviewing the 2008 annual report of the Company.

The Supervisory Committee of
Guangzhou Pharmaceutical Company Limited

Guangzhou, the PRC, 27 March 2009