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# 廣州藥業股份有限公司

**Guangzhou Pharmaceutical Company Limited**

*(a joint stock company established in the People's Republic of China with limited liability)*

(H Share Stock Code: 0874)

## Announcement of Resignation of Director

The Board hereby announces that on 27 April 2006 it approved Mr. Zhou Yuejin's resignation as director and vice chairman of the Company with effect from the same date.

Due to his work relocation, Mr. Zhou Yuejin tendered his resignation as director and vice chairman of Guangzhou Pharmaceutical Company Limited (the "Company") to the board of directors of the Company (the "Board"). The Board resolved to approve Mr. Zhou Yuejin's resignation as director and vice chairman of the Company at the 22nd meeting of the 3rd session of the Board held on 27 April 2006, and Mr. Zhou Yuejin's resignation became effective on the same date.

Mr. Zhou Yuejin confirms that there are no matters that need to be brought to the attention of the shareholders of the Company in relation to his resignation. The Board and Mr. Zhou Yuejin confirmed that they were not aware of any personal obligations that Mr. Zhou Yuejin given to the Company and its subsidiaries (collectively the "Group") that may affect the operation of the Group as a result of the resignation of Mr. Zhou Yuejin. The Board and Mr. Zhou Yuejin also confirmed that there was no disagreement in all aspects between the Company and Mr. Zhou Yuejin which would have caused the resignation of Mr. Zhou Yuejin.

Mr. Zhou Yuejin has been a director of the Company since March 2002, and served as the vice chairman of the Company since 2004. Throughout his term of appointment as director, Mr. Zhou Yuejin had always been diligent and committed to his work. Mr. Zhou Yuejin had made contributions to the development of the Company. The Board hereby extends its great appreciation for Mr. Zhou Yuejin's efforts and contributions to the Group during his tenure of office.

By order of the Board  
**He Shuhua**  
*Company Secretary*

Guangzhou, the PRC, 27 April 2006

*As at the date of this announcement, the Board comprises Mr. Yang Rongming, Mr. Zhou Yuejin (resigned on 27 April 2006), Mr. Xie Bin and Mr. Feng Zansheng as executive directors and Mr. Wu Zhang, Mr. Wong Hin Wing and Mr. Zhang Heyong as independent non-executive directors.*

Please also refer to the published version of this announcement in The Standard / Hong Kong Economic Times.