

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



廣州藥業股份有限公司

Guangzhou Pharmaceutical Company Limited

(a joint stock company with limited liability established in the People's Republic of China)

(Stock Code: 0874)

**Announcement on the Approval of the Amended Share Reform Plan by the
State-owned Assets Supervision and Administration Commission of the
Guangdong Provincial Government**

Reference is made to the Announcements.

The Amended Share Reform Plan has been approved by the State-owned Assets Supervision and Administration Commission of the Guangdong Provincial Government.

This announcement is made pursuant to Rule 13.09(2) of the Listing Rules.

Reference is made to the announcements of Guangzhou Pharmaceutical Company Limited (the "Company") in relation to the Share Reform Plan and the Amended Share Reform Plan dated 3 March 2006, 14 March 2006 and 23 March 2006 (the "Announcements"). Unless otherwise specified, terms and expressions used in this announcement shall have the same meaning as those specified in the Announcements.

On 6 April 2006, the Company received from the State-owned Assets Supervision and Administration Commission of the Guangdong Provincial Government the Approval and reply to the Share Reform Plan of Guangzhou Pharmaceutical Company Limited (Yue Guo Zi Han No.[2006]162), pursuant to which the Amended Share Reform Plan has been approved by the State-owned Assets Supervision and Administration Commission of the Guangdong Provincial Government.

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

By order of the Board
Yang Rongming
Chairman

Guangzhou, the PRC, 6 April 2006

As at the date of this announcement, the Board comprises Mr. Yang Rongming, Mr. Zhou Yuejin, Mr. Xie Bin and Mr. Feng Zansheng as executive directors, and Mr. Wu Zhang, Mr. Wong Hin Wing and Mr. Zhang Heyong as independent non-executive directors.

Please also refer to the published version of this announcement in The Standard / Hong Kong Economic Times.