



# 廣州藥業股份有限公司

**Guangzhou Pharmaceutical Company Limited**

*(a joint stock company with limited liability established in the People's Republic of China)*

(Stock Code: 0874)

## Announcement

The Board wishes to announce that the Company fails to complete the appointment of a qualified accountant to meet the requirements set out in Rule 3.24 of the Listing Rules by 30 September 2004. The Board will use its best endeavour to effect the appointment of a qualified accountant as soon as practicable. The Board will keep the shareholders and the market informed of the progress of the appointment of a qualified accountant.

According to Rule 3.24 of the Listing Rules, the board of directors (the "Board") of Guangzhou Pharmaceutical Company Limited (the "Company") must have appointed a qualified accountant with the qualifications set out in Rule 3.24 of the Rules Governing The Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

The Board, currently, is in the process of recruiting a person, as a qualified accountant of the Company, who can meet the requirements set out in Rule 3.24 of the Listing Rules. Therefore, the appointment of a qualified accountant for the Company cannot be made by 30 September 2004 and therefore the Company fails to meet the requirements set out in Rule 3.24 of the Listing Rules. The Board will use its best endeavour to effect the appointment of a qualified accountant as soon as practicable. The Board will keep the shareholders and the market informed of the progress of the appointment of a qualified accountant.

By order of the Board

**He Shuhua**

*Company Secretary*

Guangzhou, the PRC, 5 October 2004

*As at the date of this announcement, the Board comprises Mr. Zhou Yuejin, Mr. Feng Zansheng as executive directors, and Mr. Wu Zhang, Mr. Wong Hin Wing and Mr. Zhang Heyong as independent non-executive directors.*

Please also refer to the published version of this announcement in The Standard / Hong Kong Economic Times.