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**G.A. HOLDINGS LIMITED**  
**G.A. 控股有限公司**

*(incorporated in the Cayman Islands with limited liability and carrying on business in Hong Kong under the trading name of German Automobiles International Limited)*  
**(Stock Code: 8126)**

**INSIDE INFORMATION**  
**PROPOSED TRANSFER OF LISTING FROM GEM**  
**TO THE MAIN BOARD OF**  
**THE STOCK EXCHANGE OF HONG KONG LIMITED**

This announcement is made by G.A. Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2)(a) the Rules Governing the Listing of Securities (the “**GEM Listing Rules**”) on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement made by the Company dated 16 April 2018, which stated, among others, that the Company may consider reapplying for transfer of listing of the shares of the Company (the “**Shares**”) from GEM to the Main Board of the Stock Exchange (the “**Proposed Transfer**”). The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that the Company has engaged professional advisers to conduct a feasibility study (“**Feasibility Study**”) with respect to a Proposed Transfer.

The Company will further consider whether to proceed with the Proposed Transfer based on the results of the Feasibility Study. The Company believes that, if the Proposed Transfer is materialised, the listing of Shares on the Main Board of the Stock Exchange will enhance the profile of the Group as a whole, and will enable the Group to gain further recognition from public investors. The Company would like to emphasise that the Proposed Transfer may or may not proceed and there is no assurance that the Company will be able to obtain relevant approval(s), including that from the Stock Exchange with respect to the Proposed Transfer.

Shareholders and potential investors are reminded to exercise caution when dealing in the Shares of the Company. Further announcement(s) will be made by the Company to keep the shareholders of the Company and potential investors informed of the Proposed Transfer as and when required under the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “GEM Listing Rules”).

By order of the Board  
**G.A. HOLDINGS LIMITED**  
**Mr. Luo Wan Ju**  
Chairman

Hong Kong, 23 July 2018

*As at the date hereof, the executive Directors are Mr. Luo Wan Ju, Mr. Choy Choong Yew, Mr. Zhang Xi, Mr. Ma Hang Kon, Louis and Mr. Xue Guo Qiang; the non-executive Director is Mr. Lin Ju Zheng; and the independent non-executive Directors are Mr. Zhou Ming, Mr. Yuen Kin Pheng, Mr. Yin Bin and Ms. Guan Xin.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least seven days from the date of its publication and on the website of the Company at <http://www.ga-holdings.com.hk>.*

*The English text of this announcement shall prevail over the Chinese text in case of inconsistencies.*