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(incorporated in the Cayman Islands with limited liability and carrying on business in Hong Kong under the trading name of German Automobiles International Limited)

(Stock Code: 8126)

ANNOUNCEMENT COMPLETION OF TRAINING OF THE DIRECTORS

Reference is made to the news release published by The Stock Exchange of Hong Kong Limited (the "Stock Exchange") on 13 April 2018 in relation to, among others, the censure of G.A. Holdings Limited (the "Company") for its breaches of Rule 19.34, 19.40, 20.32, 20.33, 20.34, 20.37, 20.44, 20.47, 20.50, 20.51, 20.53, 20.54, 20.55 of the Rules Governing the Listing of Securities on GEM of Stock Exchange (the "GEM Listing Rules") (and the equivalent GEM Listing Rules that were in force before 1 July 2014).

Pursuant to the directions of the GEM Listing Committee of the Stock Exchange, certain directors of the Company ("**Directors**") have to undergo 8 hours of training of GEM Listing Rules compliance and directors' duties including 4 hours of training on notifiable, connected and continuing connected transactions.

The Company hereby confirms that the Directors have completed 8 hours of training of GEM Listing Rules compliance and directors' duties including 4 hours of training on notifiable, connected and continuing connected transactions, and furnished the written evidence in relation to their attendance of the training courses issued by the relevant institutions to the Stock Exchange on 4 July 2018.

The Company further confirms that as of the date of this announcements, all directions from the GEM Listing Committee of the Stock Exchange have been complied with.

By order of the Board G.A. Holdings Limited Ma Hang Kon, Louis Executive Director

Hong Kong, 5 July 2018

As at the date hereof, the executive Directors are Mr. Luo Wan Ju, Mr. Choy Choong Yew, Mr. Zhang Xi, Mr. Ma Hang Kon, Louis and Mr. Xue Guo Qiang; the non-executive Director is Mr. Lin Ju Zheng; and the independent non-executive Directors are Mr. Zhou Ming, Mr. Yuen Kin Pheng, Mr. Yin Bin and Ms. Guan Xin.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least 7 days from the day of its posting and on the website of the Company at www.ga-holdings.com.hk.