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## **G.A. HOLDINGS LIMITED** **G.A. 控股有限公司**

*(incorporated in the Cayman Islands with limited liability and carrying on business in Hong Kong under the trading name of German Automobiles International Limited)*  
**(Stock Code: 8126)**

### **PROFIT WARNING**

This announcement is made by G.A. Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company (the “**Directors**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the information currently available to the Board and the preliminary review of the latest unaudited consolidated management accounts of the Group, it is expected that the Group will record a significant drop in profit attributable to equity holders of the Company for the three months ended 31 March 2018 as compared to that for the three months ended 31 March 2017. Based on information currently available to the Company, the Board considers that the expected result is primarily attributable to (i) the decline in gross operating profit resulting from the decreased profit margin in servicing of motor vehicles and sales of auto parts; and (ii) other income – commission and consultant income due to the intensified competition in the automobile market in the People’s Republic of China for the three months ended 31 March 2018.

The Company is still in the process of finalising the unaudited results of the Group for the three months ended 31 March 2018. The information contained in this announcement is only based on the preliminary assessment by the management of the Company with reference to the information currently available including the unaudited consolidated management accounts of the Group, which have not been reviewed or audited by the independent auditors or the audit committee of the Company and thus subject to adjustments upon further review. Shareholders and potential investors are advised to read carefully the results announcement of the Company for the three months ended 31 March 2018, which is expected to be published by 7 May 2018.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**G.A. Holdings Limited**  
**Luo Wan Ju**  
Chairman

Hong Kong, 26 April 2018

*As at the date hereof, the executive Directors are Mr. Luo Wan Ju, Mr. Choy Choong Yew, Mr. Zhang Xi, Mr. Ma Hang Kon, Louis and Mr. Xue Guo Qiang; the non-executive Director is Mr. Lin Ju Zheng; and the independent non-executive Directors are Mr. Zhou Ming, Mr. Yuen Kin Pheng, Mr. Yin Bin and Ms. Guan Xin.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page on the GEM website with the domain name of [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its posting and on the website of the Company at [www.ga-holdings.com.hk](http://www.ga-holdings.com.hk).*