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YU TAK INTERNATIONAL HOLDINGS LIMITED
御德國際控股有限公司

(Incorporated in Bermuda with limited liability)
(Stock Code: 08048)

RESULTS OF THE RIGHTS ISSUE OF 594,230,000 RIGHTS SHARES AT HK\$0.10 PER RIGHTS SHARE ON THE BASIS OF ONE RIGHTS SHARE FOR EVERY TWO EXISTING SHARES HELD ON THE RECORD DATE

RESULTS OF THE RIGHTS ISSUE

The Board is pleased to announce that all the conditions set out in the Underwriting Agreement have been fulfilled and the Underwriting Agreement had not been terminated by the Underwriter on or before the Latest Time for Termination. Accordingly, the Rights Issue and the Underwriting Agreement became unconditional at 5:00 p.m. on Monday, 19 March 2018.

At 4:00 p.m. on Wednesday, 14 March 2018, being the Latest Time for Acceptance, a total of 33 valid applications and acceptances had been received for a total of 255,086,045 Rights Shares, which comprise:

- (a) a total of 20 valid acceptances for provisional allotments of a total of 223,288,545 Rights Shares, representing approximately 37.58% of the total number of Rights Shares available for subscription under the Rights Issue; and
- (b) a total of 13 valid applications for excess Rights Shares of a total of 31,797,500 Rights Shares, representing approximately 5.35% of the total number of Rights Shares available for subscription under the Rights Issue.

In aggregate, the valid applications and acceptances represented approximately 42.93% of the total number of 594,230,000 Rights Shares available for subscription under the Rights Issue. Accordingly, the Rights Issue was under-subscribed by 339,143,955 Rights Shares, representing approximately 57.07% of the total number of 594,230,000 Rights Shares available for subscription under the Rights Issue.

As the Rights Issue was under-subscribed, pursuant to the Underwriting Agreement, Sino Eminent was obliged to subscribe or procure subscribers for the 339,143,955 untaken Rights Shares.

EXCESS RIGHTS SHARES

Based on the results of the Rights Issue mentioned above, the Board has resolved to accept all 13 valid applications for excess Rights Shares for a total of 31,797,500 Rights Shares and to allot and issue such number of the Rights Shares to the relevant applicants in full. Shareholders applying for such excess Rights Shares will be fully allotted with the excess Rights Shares that they have applied for. Therefore, no refund cheques for wholly and partially unsuccessful valid applications for excess Rights Shares will be posted.

DESPATCH OF SHARE CERTIFICATES FOR THE RIGHTS SHARES

It is expected that the share certificates for the Rights Shares, in their fully-paid form, will be despatched to applicants/allottees who are entitled thereto by ordinary post at their own risk on or around Thursday, 29 March 2018. Applicant(s)/allottee(s) will receive one share certificate for all of the Rights Shares allotted and issued to him/her/it.

COMMENCEMENT OF DEALINGS IN RIGHTS SHARES IN FULLY-PAID FORM

Dealings in the Rights Shares, in their fully-paid form, are expected to commence on the Stock Exchange at 9:00 a.m. on Tuesday, 3 April 2018.

Reference is made to the prospectus dated 28 February 2018 (the “**Prospectus**”) and the announcement dated 20 March 2018 of Yu Tak International Holdings Limited (the “**Company**”), in respect of, among other things, the Rights Issue. Unless otherwise stated, capitalised terms used herein shall bear the same meanings as those defined in the Prospectus.

RESULTS OF THE RIGHTS ISSUE

The Board is pleased to announce that all the conditions set out in the Underwriting Agreement have been fulfilled and the Underwriting Agreement had not been terminated by the Underwriter on or before the Latest Time for Termination. Accordingly, the Rights Issue and the Underwriting Agreement became unconditional at 5:00 p.m. on Monday, 19 March 2018.

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- (b) a total of 13 valid applications for excess Rights Shares of a total of 31,797,500 Rights Shares, representing approximately 5.35% of the total number of Rights Shares available for subscription under the Rights Issue.

As disclosed in the Prospectus, Mr. Chen Yin, through Flourish Zone Limited, has accepted and subscribed for an aggregate of 55,151,913 Rights Shares under the PAL. Sino Eminent has only accepted and subscribed for 152,407,602 Rights Shares out of its full entitlement of 156,303,070 Rights Shares under the PAL as there is insufficient time for Sino Eminent to complete the remaining subscription procedures. As a result, Sino Eminent did not subscribe for its entitlement to the provisional allotment of the remaining 3,895,468 Rights Shares, representing approximately 0.66% of the total number of 594,230,000 Rights Shares available for subscription. Nevertheless, Sino Eminent has subscribed for the aforementioned 3,895,468 Rights Shares as the underwriter of the Rights Issue.

In aggregate, the valid applications and acceptances represented approximately 42.93% of the total number of 594,230,000 Rights Shares available for subscription under the Rights Issue. Accordingly, the Rights Issue was under-subscribed by 339,143,955 Rights Shares, representing approximately 57.07% of the total number of 594,230,000 Rights Shares available for subscription under the Rights Issue.

UNDERWRITING AGREEMENT

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As the Rights Issue was under-subscribed, pursuant to the Underwriting Agreement, Sino Eminent was obliged to subscribe or procure subscribers for the 339,143,955 untaken Rights Shares.

EXCESS RIGHTS SHARES

Based on the results of the Rights Issue mentioned above, the Board has resolved to accept all 13 valid applications for excess Rights Shares for a total of 31,797,500 Rights Shares and to allot and issue such number of the Rights Shares to the relevant applicants in full. Shareholders applying for

such excess Rights Shares will be fully allotted with the excess Rights Shares that they have applied for. Therefore, no refund cheques for wholly and partially unsuccessful valid applications for excess Rights Shares will be posted.

EFFECT OF THE RIGHTS ISSUE ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, the shareholding structure of the Company immediately before and after completion of the Rights Issue is as follows:

	Immediately before completion of the Rights Issue		Immediately after completion of the Rights Issue	
	No. of Shares	Approximate %	No. of Shares	Approximate %
Sino Eminent (Note 1)	312,606,140	26.30	804,157,697	45.11
Zhuang Rushan (Note 2)	<u>50,136,000</u>	<u>4.22</u>	<u>50,136,000</u>	<u>2.81</u>
Subtotal of Concert Group	362,742,140	30.52	854,293,697	47.92
CK Hutchison Holdings Limited (Note 3)	143,233,151	12.05	143,233,151	8.03
Chen Yin (Note 4)	110,303,827	9.28	165,455,740	9.28
Other public Shareholders	<u>572,180,882</u>	<u>48.15</u>	<u>619,707,412</u>	<u>34.76</u>
Total	<u><u>1,188,460,000</u></u>	<u><u>100</u></u>	<u><u>1,782,690,000</u></u>	<u><u>100</u></u>

Notes:

- OEIL and Shenzhen Yihua hold 13 shares and 40 shares in Sino Eminent, representing approximately 25% and 75% of the shares in Sino Eminent. OEIL is wholly owned by Ms. Li Xia. As at The date of the announcement, Mr. Chong Yu Ping, directly and indirectly through his controlled corporation (being Shenzhen Guojin Investment Development Company Limited*, which was held by Mr. Chong Yu Ping and Mr. Zhuang Weizhong as to 90% and 10% respectively as at the date of the announcement) controlled approximately 70.80% and 3.54% respectively of the shares in Shenzhen Yihua. Ms. Li Xia owns approximately 0.04% of the shares in Shenzhen Yihua. The relatives of Mr. Chong Yu Ping, being Ms. Zhuang Rushan, Mr. Zhuang Yuyi, Mr. Zhuang Yuxiao, Ms. Zhuang Ruling, Mr. Zhuang Wei and Mr. Zhuang Jian respectively held approximately 0.09%, 0.93%, 0.09%, 0.71%, 1.66% and 1.69% of the shares in Shenzhen Yihua. Shenzhen Huaji Tai Investment Development Company Limited* was owned as to 10% and 90% by Mr. Chong Yu Ping and his brother, Mr. Zhuang Yuyi. The remaining shareholders, being Shenzhen Yihua Investment Development Company Limited*, Liu Deying, Zhang Mingyang, Chen Jianming, Dou Guizhen, Zheng Zhenying, Zhao Jiangrong, Huang Qiuping, Li Yanmin, Wang Xizhong, Huang Lihong, Chen Xiaojun, Zhuang Weizhong, Huang Shixuan, Shi Jingang, Yang Yingxuan, Huang Hai, Zhang Shangfeng and Tan Guohui respectively held approximately 3%, 1.77%, 0.89%, 0.71%, 0.44%, 0.44%, 0.44%, 0.27%, 0.27%, 0.27%, 0.18%, 0.09%, 0.05%, 0.05%, 0.03%, 0.03%, 0.02%, 0.02% and 0.01% of the shares in Shenzhen Yihua. Accordingly, Mr. Chong Yu Ping was deemed to be interested in the Shares held by Sino Eminent by virtue of Sino Eminent being controlled

by Mr. Chong Yu Ping through his shareholding in Shenzhen Yihua. OEIL was wholly owned by Ms. Li Xia. Ms. Li Xia was deemed to be interested in the Shares held by Sino Eminent as Sino Eminent is owned as to 25% by OEIL, which in turn was wholly owned by Ms. Li Xia, the sole director of Sino Eminent.

2. As at the date of this announcement, Ms. Zhuang Rushan, sister of Mr. Chong Yu Ping, owned 50,136,000 Shares.
3. CK Hutchison Holdings Limited (“CK Hutchison”) is entitled to exercise or control the exercise of one-third or more of the voting power at the general meetings of Alps Mountain Agent Limited (“Alps”) and iBusiness Corporation Limited (“iBusiness”) being Shareholders holding 71,969,151 and 67,264,000 Shares respectively, representing approximately 6.06% and 5.66% of the Shares as at the date of the announcement respectively. Accordingly, CK Hutchison is deemed to be interested in 143,233,151 Shares of the Company of which 71,969,151 Shares are held by Alps and 67,264,000 Shares are held by iBusiness under the SFO. CK Hutchison Holdings Limited is an Independent Third Party and is not acting in concert with the Concert Group.
4. These shares were held by Flourish Zone Limited, a company incorporated in the British Virgin Islands which is wholly-owned by Mr. Chen Yin.

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COMMENCEMENT OF DEALINGS IN RIGHTS SHARES IN FULLY-PAID FORM

Dealings in the Rights Shares, in their fully-paid form, are expected to commence on the Stock Exchange at 9:00 a.m. on Tuesday, 3 April 2018.

By Order of the Board of
Yu Tak International Holdings Limited
Chong Yu Ping
Chairman

Hong Kong, 28 March 2018

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Chong Yu Ping, Ms. Li Xia and Mr. Chen Yin and three independent non-executive Directors, namely, Mr. Lam Tin Faat, Ms. Lu Haina and Ms. Na Xin.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving

information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcement” page for at least seven days from the date of its publication and be published and remains on the Company’s website at <http://www.hkjewelry.net/>.