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G.A. HOLDINGS LIMITED
G.A. 控股有限公司

(Incorporated in the Cayman Islands with limited liability and carrying on business in Hong Kong under the trading name of German Automobiles International Limited)
(Stock Code: 8126)

**FURTHER ANNOUNCEMENT ON
THE PROPOSED TRANSFER OF LISTING FROM
THE GROWTH ENTERPRISE MARKET TO THE MAIN BOARD OF
THE STOCK EXCHANGE OF HONG KONG LIMITED**

Reference is made to the announcement of G.A. Holdings Limited (the “**Company**”) dated 30 June 2017 in relation to the submission of a formal application to The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) for the Proposed Transfer of Listing (the “**Application**”). Unless otherwise specified, capitalised terms used herein shall have the same meaning as those defined in the aforesaid announcement.

The Application was submitted to the Stock Exchange on 30 June 2017. As six months had passed since the submission of the Application, the Application has automatically lapsed and no re-submission of application has been made at this stage. Nonetheless, the Company may make an application for the Proposed Transfer of Listing at a later stage as and when the Board considers appropriate.

The Board believes that the lapse of the Application has no material adverse effect to the operation and/or finance of the Company.

Shareholders and potential investors should be aware that the Company may or may not proceed to submit a new application for the Transfer of Listing, and therefore should exercise caution when dealing in the Shares.

By order of the Board
G.A. Holdings Limited
Luo Wan Ju
Chairman

Hong Kong, 2 January 2018

As at the date of this announcement, the Board comprises Mr. Luo Wan Ju, Mr. Choy Choong Yew, Mr. Zhang Xi, Mr. Ma Hang Kon, Louis and Mr. Xue Guo Qiang as executive Directors; Mr. Lin Ju Zheng as non-executive Director; and Mr. Zhou Ming, Mr. Yuen Kin Pheng, Mr. Yin Bin and Ms. Guan Xin as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least seven days from the date of its posting and on the Company’s website at www.ga-holdings.com.hk.