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(Incorporated in the Cayman Islands with limited liability and carrying on business in Hong Kong under the trading name of German Automobiles International Limited)

(Stock Code: 8126)

DELAY IN DISPATCH OF CIRCULAR

Reference is made to the announcement of G.A. Holdings Limited (the "Company") dated 14 November 2017 (the "Announcement") in relation to, among other things, the Facilities Guarantees under the Guarantee Agreement which constitutes a major transaction (the "Transaction").

Capitalised terms used herein shall have the same meaning as those defined in the Announcement unless stated otherwise.

As disclosed in the Announcement, a circular (the "Circular") containing, among other things, further details of the Transaction and a notice of the EGM will be dispatched to the Shareholders on or before 5 December 2017. As additional time is required to finalise certain information to be included in the Circular, the Company expects that the date of dispatch of the Circular will be postponed to a date falling on or before 11 December 2017.

By order of the Board G.A. Holdings Limited Luo Wan Ju

Chairman

Hong Kong, 5 December 2017

As at the date of this announcement, the Board comprises Mr. Luo Wan Ju, Mr. Choy Choong Yew, Mr. Zhang Xi, Mr. Ma Hang Kon, Louis and Mr. Xue Guo Qiang as executive Directors; Mr. Lin Ju Zheng as non-executive Director; and Mr. Zhou Ming, Mr. Yuen Kin Pheng, Mr. Yin Bin and Ms. Guan Xin as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the "Latest Company Announcements" page for at least seven days from the date of its posting and on the Company's website at www.ga-holdings.com.hk.