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G.A. HOLDINGS LIMITED **G.A. 控股有限公司**

(incorporated in the Cayman Islands with limited liability and carrying on business in Hong Kong under the trading name of German Automobiles International Limited)
(Stock Code: 8126)

SUPPLEMENTAL ANNOUNCEMENT

Reference is made to the annual report of G.A. Holdings Limited (the “**Company**”) for the year ended 31 December 2016 (the “**Annual Report**”). Unless otherwise defined, words and expressions used herein shall have the same meanings as those used in the Annual Report.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company refers to the paragraph headed “Connected Transactions” in the section headed “Director’s Report” of the Annual Report and wishes to provide the following additional information on the related parties transactions of the Group:

“Other Related Parties Transactions

As set out in note 34 “*Related Parties Transactions*” to the consolidated financial statements of the Annual Report, related parties transactions of the Group include (i) compensation paid to the Group’s key management personnel; (ii) the movement of amounts due to directors; (iii) the movement of amounts due to related companies; (iv) guarantee of the Group’s bank and other borrowings given in 2016 by Mr. Loh Nee Peng, a substantial shareholder of the Company and a former director of the Company, and (v) historical guarantee of the Group’s bank borrowing given in 2015 by Mr. Loh Nee Peng and Mr. Loh Boon Cha, another former director of the Company. Apart from (i) and (iv), none of the said related parties transactions are connected transactions entered into by the Group during the year ended 31 December 2016.

The related parties transactions disclosed in the note 34 “*Related Parties Transactions*” to the consolidated financial statements were either (i) financial assistance received by the Group from connected persons which were conducted on normal commercial terms or better and were not secured by the Group’s assets; (ii) de minimis transactions; or (iii) directors’ service contracts, that were fully exempt from announcement and/or shareholders’ approval under Chapter 20 of the GEM Listing Rules. The Company confirms that, save as disclosed in the Clarification Announcements, it has

complied with the disclosure requirements in accordance with Chapter 20 of the GEM Listing Rules with respect to the connected transactions entered into by the Group during the year ended 31 December 2016.”

By Order of the Board
G.A. Holdings Limited
Luo Wan Ju
Chairman

Hong Kong, 14 September 2017

As at the date of this announcement, the executive Directors are Mr. Luo Wan Ju, Mr. Choy Choong Yew, Mr. Zhang Xi, Mr. Ma Hang Kon, Louis and Mr. Xue Guo Qiang; the non-executive Director is Mr. Lin Ju Zheng, and the independent non-executive Directors are Mr. Zhou Ming, Mr. Yuen Kin Pheng, Mr. Yin Bin and Ms. Guan Xin.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading. This announcement will remain on the “Latest Company Announcements” page on the GEM website at www.hkgem.com for at least 7 days from the day of its posting and on the website of the Company at www.ga-holdings.com.hk.