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HONG KONG JEWELLERY HOLDING LIMITED

香港珠寶控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 08048)

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHANGE OF CHAIRMAN OF THE BOARD

The board of directors (the “**Board**”) of Hong Kong Jewellery Holding Limited (the “**Company**”) hereby announces that:–

- (a) Ms. Li Xia has resigned from the position as the chairman of the Board (the “**Chairman**”); and
- (b) Mr. Chong Yu Ping has been appointed as the Chairman and an executive director of the Company

with effect from 17 February 2016.

RESIGNATION OF CHAIRMAN

The Board hereby announces that due to change of work positions, Ms. Li Xia (“**Ms. Li**”) has tendered her resignation as the Chairman with effect from 17 February 2016. Ms. Li remains as an executive director and chief executive officer of the Company.

Ms. Li has confirmed that she has no disagreement with the Board, and there is no other matter in respect of her resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The Board would like to take this opportunity to express its sincere gratitude to Ms. Li for her important contributions to the Company as the Chairman during her term of office.

APPOINTMENT OF CHAIRMAN AND EXECUTIVE DIRECTOR

The Board announces that Mr. Chong Yu Ping (“**Mr. Chong**”), also known as Mr. Zhuang Ruping, has been appointed as the Chairman and an executive director of the Company with effect from 17 February 2016.

Mr. Chong, aged 50, is a merchant, who has over 20 years of relevant experience in the jewellery and investment industry. From 1999 to 2011, Mr. Chong has been appointed as the general manager and executive director of a private company, Shenzhen Yihua Jewellery Limited* (深圳市藝華珠寶首飾有限公司) and from 2011 to present, he is the director and legal representative of Shenzhen Yihua Jewellery Company Limited* (深圳市藝華珠寶首飾股份有限公司) (“**Shenzhen Yihua**”), a company which is a substantial shareholder of the Company.

Mr. Chong has entered into a service contract with the Company for a term of three years. Pursuant to the appointment and taking into consideration that Mr. Chong is entitled to an annual emoluments of HK\$50,000, which decision was determined by the Board with reference to his experience, duties and responsibilities to the Company and the Group and the prevailing market conditions. Mr. Chong shall retire by rotation and be eligible for re-election in the annual general meetings of the Company in accordance with the articles of association of the Company and the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”), as amended from time to time.

Save as disclosed in this announcement, Mr. Chong (i) has not held any other directorships in the last three years in any other public companies, the securities of which are listed in Hong Kong or overseas; and (ii) does not hold and has not held any position in the Company or any of its subsidiaries and does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders (as defined in the GEM Listing Rules) of the Company.

As Sino Eminent Limited (“**Sino Eminent**”), a substantial shareholder of the Company and a company owned as to approximately 75% by Shenzhen Yihua, holds 312,606,140 shares, representing approximately 26.30% of the issued share capital of the Company and Mr. Chong is a controlling shareholder of Shenzhen Yihua, holding approximately 80% of its issued share capital, Mr. Chong is deemed to be interested in the 312,606,140 shares held. Save as disclosed above, Mr. Chong is not interested or deemed to be interested in any shares or underlying shares of the Company pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no information to be disclosed and there is no other matter that need to be brought to the attention of the Shareholders pursuant to Rule 17.50 of the GEM Listing Rules.

The Board would like to express its warm welcome to Mr. Chong in joining the Board.

By Order of the Board
HONG KONG JEWELLERY HOLDING LIMITED
Li Xia
Executive Director

Hong Kong, 17 February 2016

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Chong Yu Ping, Ms. Li Xia and Mr. Chen Yin and three independent non-executive Directors, namely, Mr. Lam Tin Faat, Ms. Lu Haina and Ms. Na Xin.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:– (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; and (2) there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcement” page for at least seven days from the date of its publication and the Company’s website at www.hkjewelry.net.

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