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HONG KONG JEWELLERY HOLDING LIMITED
香港珠寶控股有限公司
(Incorporated in Bermuda with limited liability)
(Stock code: 8048)

**CLARIFICATION ANNOUNCEMENT IN RELATION TO
ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2013**

Reference is made to the announcements of Hong Kong Jewellery Holding Limited (the “**Company**”) dated 18 March 2013 and 3 April 2013 (collectively the “**Announcements**”) and the annual report of Company dated 17 March 2014 for the year ended 31 December 2013 (the “**Annual Report**”) in relation to the placing of 173,410,000 Placing Shares of HK\$0.10 each in the share capital of the Company (the “**Placing**”). Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as defined in the Announcements.

The Company would like to provide additional information relating to the Placing under the section headed “Capital Structure” on page 11 of the Annual Report as follows:

As disclosed in the Announcements,

- (1) the reasons for Placing represents a good opportunity to raise additional general working capital for future business development of the Group and will enhance the capital and shareholders’ base of the Company and thereby increasing the liquidity of the Shares;
- (2) the class of equity securities Placing was the ordinary share of HK\$0.1 in the issued share capital of the Company;
- (3) an aggregate of 173,410,000 Placing Shares have been placed with the aggregate nominal value of the Placing Shares of HK\$17,341,000;
- (4) the Placing Price was HK\$0.34 per Placing Share;
- (5) the net proceeds amounted to approximately HK\$58,223,000 (equivalent to a net price of approximately HK\$0.34 per Placing Share);

- (6) An aggregate of 173,410,000 Placing Shares have been placed by the Placing Agent to not less than six Placees who were professional, institutional or other investors procured by the Placing Agent and/or any of its agent(s) to subscribe for any of the Placing Shares. The Placing Agent shall not place any of the Placing Shares to any connected person of the Company;
- (7) the closing price of the Shares of the Company was HK\$0.34 per share as quoted on the Stock Exchange on the date of the Placing Agreement;
- (8) the proceeds was fully utilized for injection to PRC Jewellery subsidiary for the use of general working capital.

The above additional information does not affect other information contained in the Annual Report and the content of the Annual Report remain correct and unchanged.

By order of the Board
HONG KONG JEWELLERY HOLDING LIMITED
Li Xia
Chairman

Hong Kong, 5 August 2014

As at the date of this announcement, the Board comprises four executive Directors, namely, Li Xia, Lin Di, Chen Yin and Yip Tin Hung and three independent non-executive Directors, namely, Lam Tin Faat, Lu Haina and Fu Ping Man.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (2) there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcement” page for at least seven days from the date of its publication and the Company’s website at www.hkjewelry.net.