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This announcement, for which the directors (the “Directors”) of Excel Technology International Holdings Limited (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “GEM”) of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, there are no other matters the omission of which would make any statement herein or this announcement misleading.

Excel

TECHNOLOGY

EXCEL TECHNOLOGY INTERNATIONAL HOLDINGS LIMITED

(志鴻科技國際控股有限公司)*

(Incorporated in Bermuda with limited liability)

(Stock code: 8048)

CHANGE OF CHIEF EXECUTIVE OFFICER

The board of directors (the “Board”) of the Company announces that in order to comply with code provision A.2.1 of the Corporate Governance Code and Corporate Governance Report as set out in Appendix 15 of The Rules Governing the Listing of Securities on the GEM of the Stock Exchange regarding the segregation of the roles of chairman and chief executive officer of the Company, Ms. Li Xia (“Ms. Li”), currently chairman and chief executive officer of the Company, will resign from the role of the chief executive officer, and Mr. Lin Di (“Mr. Lin”), an executive director of the Company, will be appointed as the chief executive officer of the Company to succeed Ms. Li effective from 19 October 2012. Ms. Li will remain as the chairman and executive director of the Company. Ms. Li confirmed that there are no matters relating to the above resignation that need to be brought to the attention of the shareholders of the Company.

Mr. Lin, aged 25, was appointed as an executive director of the Company on 3 July 2012. He is an entrepreneur in the PRC who currently holds a senior position in a private company in the PRC. Mr. Lin has completed a course in business and administration in the PRC.

* For identification purpose only

Mr. Lin has been appointed for a fixed term of one year commencing on 3 July 2012 and he will be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Bye-Laws. Mr. Lin is entitled to receive a directors' emolument of HK\$120,000 per annum, which is determined with reference to his duties, responsibilities and experience.

Mr. Lin has confirmed that he does not hold any directorship in other listed companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years, does not hold any other positions with the Company or other members of the Group, does not have any interests in the shares of the Company within the meaning of Part XV of the SFO and does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company, and that there is no information that should be disclosed pursuant to Rule 17.50(2) of the GEM Listing Rules nor any other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Lin and thank Ms. Li for her past contribution to the Company as chief executive officer.

By order of the Board
Excel Technology International Holdings Limited
Tang Lai Wah
Company Secretary

Hong Kong, 19 October 2012

The Board comprises of:

Li Xia (*Executive Director*)

Lin Di (*Executive Director*)

Chen Yin (*Executive Director*)

Yip Tin Hung (*Executive Director*)

Zee Chan Mei Chu, Peggy (*Executive Director*)

Lam Tin Faat (*Independent Non-executive Director*)

Lu Haina (*Independent Non-executive Director*)

Fu Ping Man (*Independent Non-executive Director*)

This announcement will remain on the "Latest Company Announcements" page of the GEM website for at least seven days from the date of its posting and on the website of the Company at www.excelholdings.com.hk.