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Excel

TECHNOLOGY

EXCEL TECHNOLOGY INTERNATIONAL HOLDINGS LIMITED

(志鴻科技國際控股有限公司)*

(Incorporated in Bermuda with limited liability)

(Stock code: 8048)

PROPOSED CHANGE OF COMPANY NAME

The Board proposes to change the English name of the Company from “Excel Technology International Holdings Limited” to “Hong Kong Jewellery Holding Limited” and adopt a new Chinese name of “香港珠寶控股有限公司” as the Company’s secondary name. Subject to the passing of a special resolution to be proposed at the Special General Meeting and the approval by the Registrar of Companies in Bermuda for the use of the new English name and the Chinese secondary name of the Company, the proposed Change of Company Name will take effect from the date on which the new names of the Company are entered into the register maintained by the Registrar of Companies in Bermuda. The Company will further carry out the necessary filing procedures with the Registrar of Companies in Hong Kong.

A circular containing, among other things, the Change of Company Name, the notice of the Special General Meeting to approve the Change of Company Name and other information as required under the GEM Listing Rules will be despatched to the Shareholders as soon as practicable.

PROPOSED CHANGE OF COMPANY NAME

The Board proposes to change the English name of the Company from “Excel Technology International Holdings Limited” to “Hong Kong Jewellery Holding Limited” and adopt a new Chinese name of “香港珠寶控股有限公司” as the Company’s secondary name. Subject to the passing of a special resolution to be proposed at the Special General Meeting and the approval by the Registrar of Companies in Bermuda for the use of the new English name and the Chinese

* For identification purpose only

secondary name of the Company, the proposed Change of Company Name will take effect from the date on which the new names of the Company are entered into the register maintained by the Registrar of Companies in Bermuda.

The Company will further carry out the necessary filing procedures with the Registrar of Companies in Hong Kong.

Reasons for the Change of Company Name

Aiming to expand the business activities of the Group, the Group has recently commenced its jewellery retail business in the PRC. Due to the expansion and diversification in the scope of business and in order to highlight the new jewellery retail business of the Group, the Board considers that the new name, i.e. “Hong Kong Jewellery Holding Limited” in English and “香港珠寶控股有限公司” in Chinese, can provide the Company with a fresh corporate image and identity which will benefit the future business development of the Company. Such development will not materially affect the existing operation and business of the Group. The Board is also of the opinion that the proposed Change of Company Name is in the interests of the Company and the Shareholders as a whole.

Share Certificates and Trading Arrangement

Upon the Change of Company Name becoming effective, all existing share certificates in issue bearing the current name of “Excel Technology International Holdings Limited” will continue to be evidence of title to the Shares of the Company and valid for trading, settlement and registration purposes and the rights of the Shareholders of the Company will not be affected as a result of the Change of Company Name. There will not be any arrangement for the exchange of the existing share certificates of the Company for new share certificates bearing the new names of the Company. Should the Change of Company Name become effective, any issue of share certificates thereafter will be in the new names and the securities of the Company will be traded on the Stock Exchange in the new names.

Besides, subject to the confirmation of the Stock Exchange, the English and Chinese stock short names for trading in the Shares of the Company on the Stock Exchange will also be changed after the Change of Company Name becoming effective. The Company may also change its website.

Further announcement will be made by the Company relating to the effective date of the Change of Company Name and the Company’s stock short names and website.

General

A circular containing, among other things, the Change of Company Name, the notice of the Special General Meeting to approve the Change of Company Name and other information as required under the GEM Listing Rules will be despatched to the Shareholders as soon as practicable.

DEFINITIONS

In this announcement, the following terms and expressions shall have the meanings set out below unless the context requires otherwise:

“Board”	the board of Directors of the Company
“Change of Company Name”	the proposed change of the English name of the Company from “Excel Technology International Holdings Limited” to “Hong Kong Jewellery Holding Limited” and the proposed adoption of a new Chinese name of “香港珠寶控股有限公司” as the Company’s secondary name
“Company”	Excel Technology International Holdings Limited, a company incorporated in Bermuda with limited liability, the Shares of which are listed and traded on GEM (Stock code: 8048)
“Director(s)”	the director(s) of the Company
“GEM”	the Growth Enterprise Market of the Stock Exchange
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“PRC”	the People’s Republic of China and for the purpose of this announcement, excludes Hong Kong, the Macau Special Administrative Region and Taiwan
“Share(s)”	ordinary share(s) of HK\$0.1 each in the issued share capital of the Company
“Shareholder(s)”	holder(s) of the Share(s)

“Special General Meeting” the special general meeting of the Company to be convened and held for the Shareholders to consider and, if thought fit, to approve, among other matters, the Change of Company Name

“Stock Exchange” The Stock Exchange of Hong Kong Limited

By order of the Board
Excel Technology International Holdings Limited
Li Xia
Chairman

Hong Kong, 10 October 2012

As at the date of this announcement, the Board comprises:

Li Xia (*Executive Director*)

Chen Yin (*Executive Director*)

Yip Tin Hung (*Executive Director*)

Lin Di (*Executive Director*)

Zee Chan Mei Chu, Peggy (*Executive Director*)

Lam Tin Faat (*Independent Non-executive Director*)

Lu Haina (*Independent Non-executive Director*)

Fu Ping Man (*Independent Non-executive Director*)

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least seven days from the date of its posting and on the website of the Company at www.excelholdings.com.hk.

The English text of this announcement shall prevail over its Chinese text in case of any inconsistency.