

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Excel

TECHNOLOGY

EXCEL TECHNOLOGY INTERNATIONAL HOLDINGS LIMITED

(志鴻科技國際控股有限公司)*

(Incorporated in Bermuda with limited liability)

(Stock code: 8048)

**EXTENSION OF COMPLETION DATE OF THE PLACING
AND
EXTENSION OF WAIVER FROM STRICT COMPLIANCE
WITH RULE 11.23(7) OF THE GEM LISTING RULES**

Reference is made to the announcement of Excel Technology International Holdings Limited (the “Company”) dated 6 July 2012 related to the placing of the Placing Shares by the Vendor (the “Announcement”). Unless the context requires otherwise, capitalized terms used in this announcement shall have the same meanings as defined in the Announcement.

EXTENSION OF COMPLETION DATE OF THE PLACING

As requested by the Placing Agent, additional time is required for completion of the Placing. Accordingly, the Vendor and the Placing Agent have mutually agreed to extend the date of completion of the Agreement to a date on or before 24 August 2012. Save and except for the aforesaid extension of completion date of the Placing, all other terms of the Agreement remain unchanged and continue in full force and effect. Further announcement will be made by the Company on the completion of the Placing.

EXTENSION OF WAIVER FROM STRICT COMPLIANCE WITH RULE 11.23(7) OF THE GEM LISTING RULES

Rule 11.23(7) of GEM Listing Rules provides that at least 25% of the Company’s total issued share capital must at all times be held by the public. As at the date of this announcement, there were 107,905,590 Shares in the public, representing approximately 10.63% of the total issued

* *For identification purpose only*

share capital of the Company. A waiver from strict compliance with Rule 11.23(7) (the “Waiver”) granted by the Stock Exchange will expire on 28 July 2012 and the Company has applied for an extension of the Waiver.

SUSPENSION OF TRADING IN THE SHARES

Trading in the Shares on the GEM was suspended with effect from 9:00 a.m. on 3 July 2012. The Company will apply for resumption of trading in the Shares on the GEM after the minimum public float requirement under the GEM Listing Rules has been satisfied.

By order of the Board
Excel Technology International Holdings Limited
Li Xia
Chairman

Hong Kong, 27 July 2012

As at the date of this announcement, the Board comprises of:

Li Xia (*Executive Director*)
Chen Yin (*Executive Director*)
Yip Tin Hung (*Executive Director*)
Lin Di (*Executive Director*)
Zee Chan Mei Chu, Peggy (*Executive Director*)
Lam Tin Faat (*Independent Non-executive Director*)
Lu Haina (*Independent Non-executive Director*)
Fu Ping Man (*Independent Non-executive Director*)

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least seven days from the date of its posting and on the website of the Company at www.excelholdings.com.hk.

The English text of this announcement shall prevail over its Chinese text.