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G.A. HOLDINGS LIMITED **G.A. 控股有限公司**

(Incorporated in the Cayman Islands with limited liability and carrying on business in Hong Kong under the trading name of German Automobiles International Limited)
(Stock Code: 8126)

ISSUE OF NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that completion of the subscriptions for the 43,300,000 Subscription Shares was taken place on 10 June 2010.

Reference is made to the announcement of G.A. Holdings Limited (“**Company**”) dated 24 May 2010 in relation to the issue of new shares under general mandate (“**Announcement**”). Unless otherwise defined, terms used herein shall have the same meanings as those used in the Announcement.

The Board is pleased to announce that completion of the subscriptions for the 43,300,000 Subscription Shares was taken place on 10 June 2010.

The following is the shareholding structure of the Company immediately upon completion of the Subscriptions:

	Number of Shares	Approximate percentage
Substantial Shareholders		
Big Reap International Limited (<i>Note 1</i>)	54,865,480	11.52%
Loh & Loh Construction Group Limited (<i>Note 2</i>)	45,284,000	9.51%
Tycoons Investment International Limited (<i>Note 3</i>)	49,481,925	10.39%
Affluence Investment International Limited (<i>Note 4</i>)	8,000,000	1.68%
Fang Zhen Chun	90,792,000	19.06%
Public Shareholders		
Public Shareholders as at the date of this announcement	184,576,595	38.75%
The Subscribers	<u>43,300,000</u>	<u>9.09%</u>
Sub-total for Public Shareholders	<u>227,876,595</u>	<u>47.84%</u>
Total	<u>476,300,000</u>	<u>100%</u>

Notes:

1. Big Reap International Limited is wholly owned by Mr. Loh Nee Peng, an executive Director.
2. Loh & Loh Construction Group Limited is owned as to 49% by Mr. Chan Hing Ka Anthony, as to 15% by Mr. Loh Kim Her, as to 15% by Mr. Loh Nee Peng and as to 21% by Mr. Loh Boon Cha. Mr. Loh Nee Peng and Mr. Loh Boon Cha are executive Directors. Mr. Loh Boon Cha is the brother of Mr. Loh Kim Her and the father of Mr. Loh Nee Peng.
3. Tycoons Investment International Limited is wholly owned by Mr. Chan Hing Ka Anthony, who is also a shareholder of Loh & Loh Construction Group Limited. Mr. Chan Hing Ka Anthony also holds 376,000 Shares directly.
4. Affluence Investment International Limited is wholly owned by Mr. Loh Kim Her, who is also a shareholder of Loh & Loh Construction Group Limited and the brother of Mr. Loh Boon Cha, an executive Director.

By order of the Board
G.A. Holdings Limited
Loh Nee Peng
Managing Director

Hong Kong, 10 June 2010

As at the date of this announcement, Mr. Loh Boon Cha, Mr. Loh Nee Peng and Mr. Xu Ming are the Executive Directors; and Mr. Yin Bin, Mr. Lee Kwok Yung, Mr. Lin Juzheng and Mr. Zhang Lei are the Independent Non-executive Directors.

This announcement, for which the directors of G.A. Holdings Limited (the “Company”) (the “Directors”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcement” page on the GEM website and at www.hkgem.com and on the Company’s website www.ga-holdings.com.hk for at least 7 days from the day of its posting.