

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



G.A. HOLDINGS LIMITED
G.A. 控股有限公司

(Incorporated in the Cayman Islands with limited liability and carrying on business in Hong Kong under the trading name of German Automobiles International Limited)
(Stock code: 8126)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of G.A. Holdings Limited (the “**Company**”) is pleased to announce that Mr. Lin Juzheng (林居正) (“**Mr. Lin**”) has been appointed as an independent non-executive Director with effect from 1 June 2010.

Mr. Lin, aged 62, holds a bachelor degree in foreign language majoring in English from Fujian No. 2 Normal College (福建第二師範學院) (which merged with other colleges to become Fujian Normal University (福建師範大學)). He is a senior economist with over 35 years of experience in banking operations and management. Mr. Lin joined Bank of China, Xiamen Branch in November 1971 and worked as an officer, a deputy section chief and a deputy director until January 1984. In February 1984, he was transferred to Bank of China, Singapore Branch and worked as the deputy manager of the bills department until December 1986. In January 1987, he was transferred back to Bank of China, Xiamen Branch and was appointed as the deputy head until May 1992. In June 1992, he was again transferred to Bank of China, Singapore Branch and was appointed as the deputy general manager until January 2001. Between January 2001 and February 2005, he was assigned by Bank of China to establish a branch office at Manila, the Philippines and was appointed as the deputy general manager of the branch office. Since March 2005, he served as a supervisor at Bank of China, Fujian Branch and retired from the position in December 2007.

The Company entered into an appointment letter with Mr. Lin with a term of five years commencing on 1 June 2010. His remuneration as an independent non-executive Director is RMB180,000 per annum, which is determined by the Board with reference to his workload and responsibilities. Mr. Lin shall hold office until the next annual general meeting of the Company and shall be eligible for re-election at that meeting, and is subject to retirement by rotation and re-election in accordance with the articles of association of the Company.

Mr. Lin does not hold any position in the Company or any subsidiaries of the Company nor any directorship in any listed public company in the last three years.

Mr. Lin has no interests in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). He has no relationship with any Directors, senior management, management shareholders, substantial shareholders or controlling shareholders (within the meanings of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”)) of the Company.

There are no other matters about Mr. Lin’s appointment as an independent non-executive Director which are required to be disclosed pursuant to paragraphs (h) to (v) of Rule 17.50 (2) of the GEM Listing Rules nor are there other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its warmest welcome to Mr. Lin in joining the Company.

By Order of the Board
G.A. Holdings Limited
Loh Nee Peng
Managing Director

Hong Kong, 1 June 2010

As at the date of this announcement, the executive Directors are Mr. Loh Boon Cha, Mr. Loh Nee Peng and Mr. Xu Ming; and the independent non-executive Directors are Mr. Yin Bin, Mr. Lee Kwok Yung, Mr. Zhang Lei and Mr. Lin Juzheng.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respect and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable. This announcement will remain on the “Latest Company Announcements” page on the GEM website at www.hkgem.com for at least 7 days from the day of its posting.