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Excel

TECHNOLOGY

EXCEL TECHNOLOGY INTERNATIONAL HOLDINGS LIMITED

(志鴻科技國際控股有限公司)*

(Incorporated in Bermuda with limited liability)

**RESIGNATION OF EXECUTIVE DIRECTOR AND
CHANGE OF AUTHORISED REPRESENTATIVE AND COMPLIANCE OFFICER**

The board of directors (the “Board”) of the Company hereby announces that Mr. Ip Kim Kuen has tendered his resignation as the Executive Director, Authorised Representative and Compliance Officer of the Company with effect from 31 January 2004 for personal reasons.

The Board confirms that the resignation of Mr. Ip would not have any significant impact on the operations of the Company.

The Board further announces that Ms. Leung Lucy and Mr. Fung Din Chung, Rickie, both are Executive Director, would replace Mr. Ip Kim Kuen as the Authorized Representative and the Compliance Officer of the Company with effect from 31 January 2004 respectively. When the appointment changes become effective on 31 January 2004, the Authorised Representatives of the Company are Ms. Leung Lucy and Mr. Fung Din Chung, Rickie, the Compliance Officer of the Company is Mr. Fung Din Chung, Rickie.

The Board would like to take this opportunity to thank Mr. Ip Kim Kuen for his contribution during his term of service to the Company.

By order of the Board
Zee Chan Mei Chu, Peggy
Chairman

Hong Kong, 30 January 2004

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least seven days from the date of its posting and on the website of the Company at www.excel.com.hk.

** For identification purpose only*