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**G.A. HOLDINGS LIMITED**

**G.A. 控股有限公司**

*(incorporated in the Cayman Islands with limited liability  
and carrying on business in Hong Kong under the trading name of  
German Automobiles International Limited)*

## **CHANGE OF HEAD OFFICE AND PRINCIPAL PLACE OF BUSINESS**

The board of directors of G.A. Holdings Limited (the “Company”) announces that the Company’s head office and principal place of business will be relocated to Unit 1206, 12th Floor, 9 Queen’s Road Central, Hong Kong with effect from 14th May, 2003.

By order of the Board  
**G.A. Holdings Limited**  
**Loh Kim Her**  
Managing Director

Hong Kong, 12th May, 2003

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules of the Stock Exchange for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquires, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

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